Local Market Update – June 2023

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2023



McHenry County

- 34.6%

- 24.9%

- 33.2%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

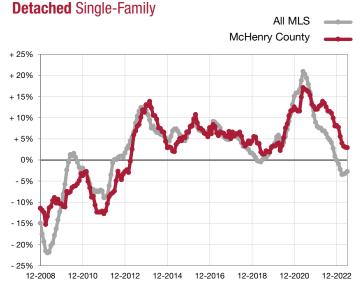
Change in Inventory of Homes
All Properties

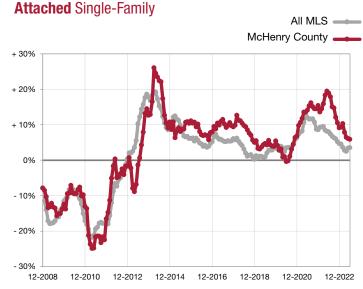
Detached Single-Family	June			Trailing 12 Months		
	6-2022	6-2023	+/-	6-2022	6-2023	+/-
New Listings	667	426	- 36.1%	5,865	4,583	- 21.9%
Under Contract (includes Contingent and Pending)	405	296	- 26.9%	4,635	3,475	- 25.0%
Closed Sales	483	360	- 25.5%	4,882	3,608	- 26.1%
Median Sales Price*	\$355,000	\$365,000	+ 2.8%	\$314,000	\$330,000	+ 5.1%
Average Sales Price*	\$364,100	\$382,363	+ 5.0%	\$333,096	\$348,629	+ 4.7%
Percent of Original List Price Received*	102.0%	101.0%	- 1.0%	100.0%	98.4%	- 1.6%
Average Market Time	19	28	+ 47.4%	30	42	+ 40.0%
Inventory of Homes for Sale at Month End	609	411	- 32.5%			

Attached Single-Family		June			Trailing 12 Months		
	6-2022	6-2023	+/-	6-2022	6-2023	+/-	
New Listings	156	112	- 28.2%	1,600	1,212	- 24.3%	
Under Contract (includes Contingent and Pending)	115	86	- 25.2%	1,299	1,029	- 20.8%	
Closed Sales	112	87	- 22.3%	1,349	1,073	- 20.5%	
Median Sales Price*	\$232,360	\$251,900	+ 8.4%	\$210,000	\$227,500	+ 8.3%	
Average Sales Price*	\$235,541	\$248,107	+ 5.3%	\$210,546	\$225,425	+ 7.1%	
Percent of Original List Price Received*	101.3%	101.0%	- 0.3%	100.1%	99.0%	- 1.1%	
Average Market Time	22	36	+ 63.6%	27	33	+ 22.2%	
Inventory of Homes for Sale at Month End	130	83	- 36.2%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.