

# Local Market Update – March 2023

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2023



## McHenry County

**- 25.4%**

Change in  
**New Listings**  
All Properties

**- 20.9%**

Change in  
**Closed Sales**  
All Properties

**- 5.7%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	March			Trailing 12 Months		
	3-2022	3-2023	+ / -	3-2022	3-2023	+ / -
New Listings	490	<b>389</b>	- 20.6%	6,135	<b>5,133</b>	- 16.3%
Under Contract (includes Contingent and Pending)	406	<b>286</b>	- 29.6%	4,972	<b>3,744</b>	- 24.7%
Closed Sales	320	<b>260</b>	- 18.8%	5,100	<b>3,931</b>	- 22.9%
Median Sales Price*	\$312,500	<b>\$319,450</b>	+ 2.2%	\$300,000	<b>\$330,000</b>	+ 10.0%
Average Sales Price*	\$341,021	<b>\$338,402</b>	- 0.8%	\$323,139	<b>\$347,594</b>	+ 7.6%
Percent of Original List Price Received*	100.1%	<b>98.9%</b>	- 1.2%	99.7%	<b>99.1%</b>	- 0.6%
Average Market Time	42	<b>57</b>	+ 35.7%	33	<b>36</b>	+ 9.1%
Inventory of Homes for Sale at Month End	334	<b>346</b>	+ 3.6%	--	--	--

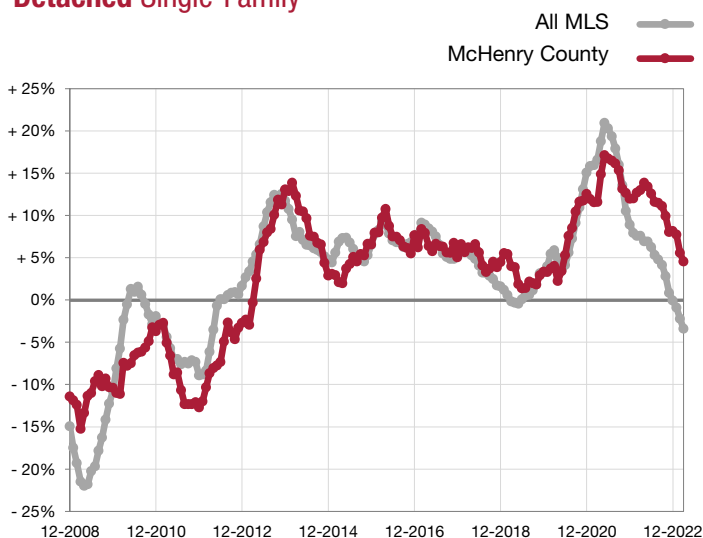
### Attached Single-Family

	March			Trailing 12 Months		
	3-2022	3-2023	+ / -	3-2022	3-2023	+ / -
New Listings	172	<b>105</b>	- 39.0%	1,684	<b>1,302</b>	- 22.7%
Under Contract (includes Contingent and Pending)	128	<b>102</b>	- 20.3%	1,378	<b>1,076</b>	- 21.9%
Closed Sales	126	<b>93</b>	- 26.2%	1,376	<b>1,114</b>	- 19.0%
Median Sales Price*	\$215,000	<b>\$232,000</b>	+ 7.9%	\$200,000	<b>\$225,000</b>	+ 12.5%
Average Sales Price*	\$219,744	<b>\$231,280</b>	+ 5.2%	\$202,873	<b>\$222,276</b>	+ 9.6%
Percent of Original List Price Received*	100.5%	<b>98.6%</b>	- 1.9%	99.8%	<b>99.4%</b>	- 0.4%
Average Market Time	41	<b>59</b>	+ 43.9%	28	<b>31</b>	+ 10.7%
Inventory of Homes for Sale at Month End	104	<b>67</b>	- 35.6%	--	--	--

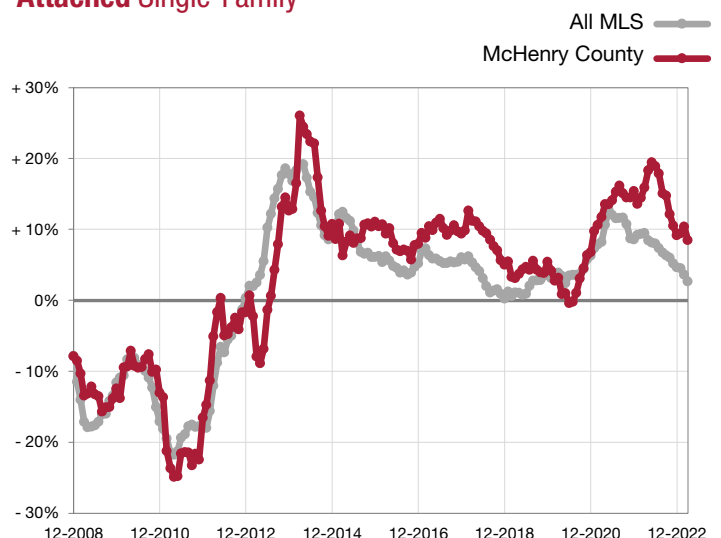
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.