

Local Market Update – December 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of January 14, 2023



McHenry County

- 22.6%

Change in
New Listings
All Properties

- 39.4%

Change in
Closed Sales
All Properties

+ 0.8%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	December			Trailing 12 Months		
	12-2021	12-2022	+ / -	12-2021	12-2022	+ / -
New Listings	232	171	- 26.3%	6,321	5,303	- 16.1%
Under Contract (includes Contingent and Pending)	229	150	- 34.5%	5,108	3,976	- 22.2%
Closed Sales	416	244	- 41.3%	5,197	4,122	- 20.7%
Median Sales Price*	\$300,000	\$312,500	+ 4.2%	\$295,000	\$326,050	+ 10.5%
Average Sales Price*	\$320,099	\$326,652	+ 2.0%	\$317,237	\$345,532	+ 8.9%
Percent of Original List Price Received*	98.3%	96.1%	- 2.2%	99.5%	99.4%	- 0.1%
Average Market Time	36	52	+ 44.4%	35	35	0.0%
Inventory of Homes for Sale at Month End	402	409	+ 1.7%	--	--	--

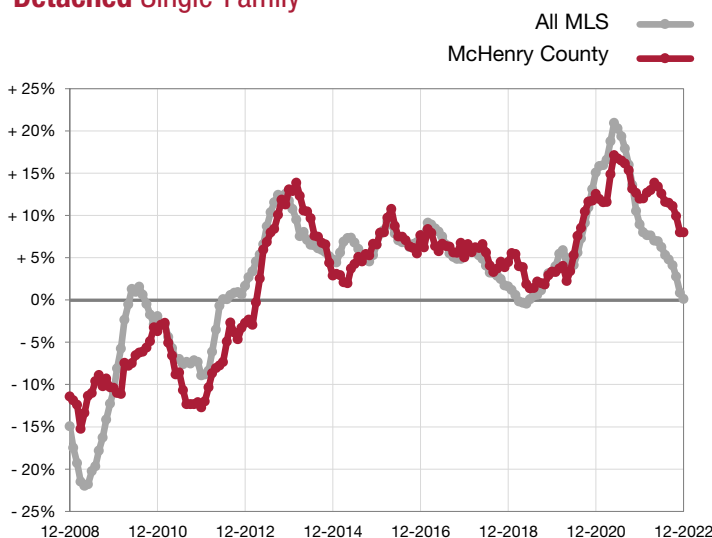
Attached Single-Family

	December			Trailing 12 Months		
	12-2021	12-2022	+ / -	12-2021	12-2022	+ / -
New Listings	60	55	- 8.3%	1,653	1,403	- 15.1%
Under Contract (includes Contingent and Pending)	72	48	- 33.3%	1,392	1,149	- 17.5%
Closed Sales	114	77	- 32.5%	1,370	1,190	- 13.1%
Median Sales Price*	\$199,450	\$223,591	+ 12.1%	\$195,000	\$224,410	+ 15.1%
Average Sales Price*	\$199,733	\$218,129	+ 9.2%	\$197,785	\$219,466	+ 11.0%
Percent of Original List Price Received*	98.7%	96.8%	- 1.9%	99.5%	99.7%	+ 0.2%
Average Market Time	33	37	+ 12.1%	30	30	0.0%
Inventory of Homes for Sale at Month End	103	100	- 2.9%	--	--	--

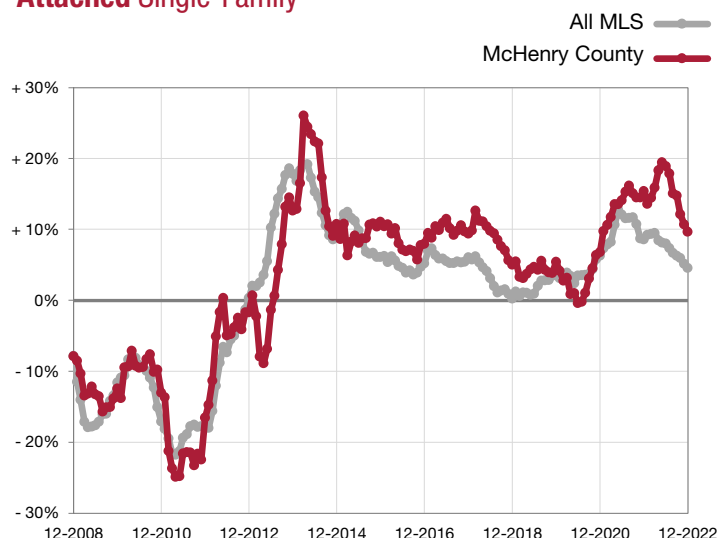
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.