Local Market Update – February 2022

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC** RESIDENTIAL ACTIVITY ONLY | Data current as of March 14, 2022



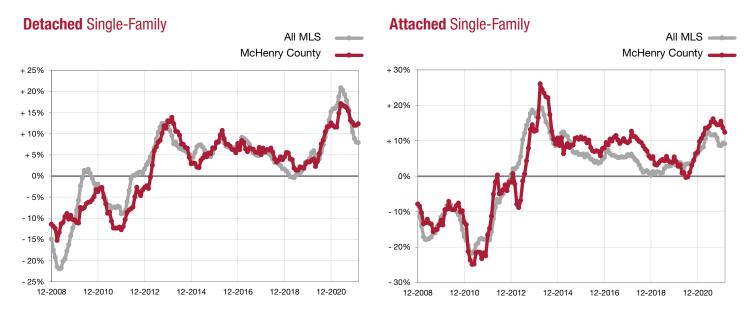
- 18.7%	- 9.3%	- 29.6%	
Change in New Listings All Properties	Change in Closed Sales All Properties	Change in Inventory of Homes All Properties	
	Change in New Listings	Change in Change in New Listings Closed Sales	

Detached Single-Family		February			Trailing 12 Months		
	2-2021	2-2022	+/-	2-2021	2-2022	+/-	
New Listings	377	300	- 20.4%	6,201	6,163	- 0.6%	
Under Contract (includes Contingent and Pending)	316	289	- 8.5%	5,260	5,037	- 4.2%	
Closed Sales	246	232	- 5.7%	5,257	5,137	- 2.3%	
Median Sales Price*	\$262,000	\$300,000	+ 14.5%	\$261,000	\$300,000	+ 14.9%	
Average Sales Price*	\$278,326	\$311,326	+ 11.9%	\$275,938	\$320,607	+ 16.2%	
Percent of Original List Price Received*	97.7%	98.5%	+ 0.8%	96.8%	99.7%	+ 3.0%	
Average Market Time	58	59	+ 1.7%	72	34	- 52.8%	
Inventory of Homes for Sale at Month End	404	287	- 29.0%				

Attached Single-Family		February			Trailing 12 Months		
	2-2021	2-2022	+/-	2-2021	2-2022	+/-	
New Listings	110	96	- 12.7%	1,446	1,632	+ 12.9%	
Under Contract (includes Contingent and Pending)	108	105	- 2.8%	1,243	1,374	+ 10.5%	
Closed Sales	75	59	- 21.3%	1,192	1,359	+ 14.0%	
Median Sales Price*	\$184,000	\$207,000	+ 12.5%	\$172,000	\$197,840	+ 15.0%	
Average Sales Price*	\$185,700	\$201,410	+ 8.5%	\$178,264	\$199,885	+ 12.1%	
Percent of Original List Price Received*	99.1%	101.1%	+ 2.0%	97.0%	99.7%	+ 2.8%	
Average Market Time	56	48	- 14.3%	56	28	- 50.0%	
Inventory of Homes for Sale at Month End	89	60	- 32.6%				

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.