## **Local Market Update – August 2022**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2022



## **McHenry County**

- 14.1%

- 14.1%

- 6.3%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

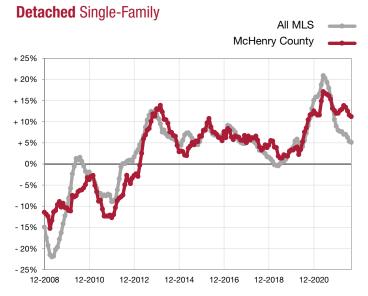
Change in Inventory of Homes
All Properties

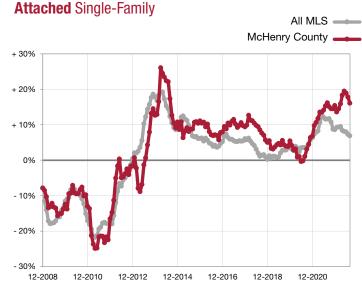
<b>Detached</b> Single-Family	August			Trailing 12 Months		
	8-2021	8-2022	+/-	8-2021	8-2022	+/-
New Listings	583	515	- 11.7%	6,419	5,659	- 11.8%
Under Contract (includes Contingent and Pending)	483	367	- 24.0%	5,275	4,414	- 16.3%
Closed Sales	519	437	- 15.8%	5,399	4,631	- 14.2%
Median Sales Price*	\$305,000	\$330,000	+ 8.2%	\$280,000	\$319,340	+ 14.1%
Average Sales Price*	\$330,091	\$341,610	+ 3.5%	\$303,328	\$336,868	+ 11.1%
Percent of Original List Price Received*	100.2%	98.9%	- 1.3%	99.1%	99.7%	+ 0.6%
Average Market Time	23	26	+ 13.0%	44	32	- 27.3%
Inventory of Homes for Sale at Month End	648	622	- 4.0%			

<b>Attached</b> Single-Family		August			Trailing 12 Months		
	8-2021	8-2022	+/-	8-2021	8-2022	+/-	
New Listings	170	132	- 22.4%	1,616	1,511	- 6.5%	
Under Contract (includes Contingent and Pending)	125	115	- 8.0%	1,344	1,264	- 6.0%	
Closed Sales	128	119	- 7.0%	1,333	1,301	- 2.4%	
Median Sales Price*	\$207,550	\$226,555	+ 9.2%	\$186,000	\$215,000	+ 15.6%	
Average Sales Price*	\$209,641	\$224,667	+ 7.2%	\$191,434	\$214,453	+ 12.0%	
Percent of Original List Price Received*	100.2%	99.0%	- 1.2%	99.0%	99.9%	+ 0.9%	
Average Market Time	22	27	+ 22.7%	37	28	- 24.3%	
Inventory of Homes for Sale at Month End	152	128	- 15.8%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.