## **Local Market Update – April 2022**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2022



## **McHenry County**

- 11.3%

- 13.7%

- 14.4%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

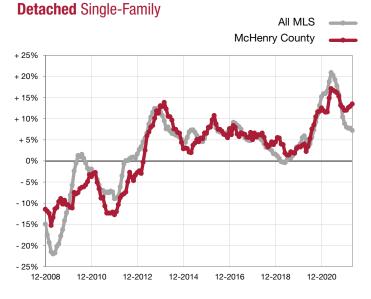
Change in Inventory of Homes
All Properties

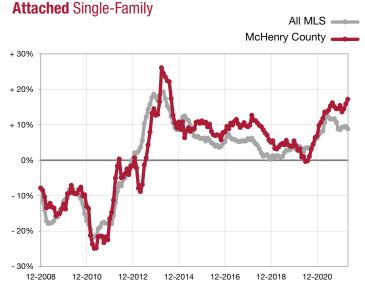
<b>Detached</b> Single-Family	Aprii			Trailing 12 Months		
	4-2021	4-2022	+/-	4-2021	4-2022	+/-
New Listings	617	564	- 8.6%	6,295	6,054	- 3.8%
Under Contract (includes Contingent and Pending)	479	392	- 18.2%	5,488	4,881	- 11.1%
Closed Sales	405	333	- 17.8%	5,293	5,024	- 5.1%
Median Sales Price*	\$282,500	\$315,000	+ 11.5%	\$267,000	\$305,000	+ 14.2%
Average Sales Price*	\$310,779	\$332,386	+ 7.0%	\$283,057	\$324,749	+ 14.7%
Percent of Original List Price Received*	99.6%	101.7%	+ 2.1%	97.4%	99.9%	+ 2.6%
Average Market Time	39	28	- 28.2%	64	32	- 50.0%
Inventory of Homes for Sale at Month End	464	390	- 15.9%			

Attached Single-Family		April			Trailing 12 Months		
	4-2021	4-2022	+/-	4-2021	4-2022	+/-	
New Listings	165	130	- 21.2%	1,527	1,641	+ 7.5%	
Under Contract (includes Contingent and Pending)	120	105	- 12.5%	1,303	1,364	+ 4.7%	
Closed Sales	106	108	+ 1.9%	1,238	1,377	+ 11.2%	
Median Sales Price*	\$192,500	\$225,175	+ 17.0%	\$175,000	\$202,000	+ 15.4%	
Average Sales Price*	\$203,156	\$220,223	+ 8.4%	\$182,855	\$204,211	+ 11.7%	
Percent of Original List Price Received*	99.9%	102.0%	+ 2.1%	97.5%	100.0%	+ 2.6%	
Average Market Time	41	22	- 46.3%	52	26	- 50.0%	
Inventory of Homes for Sale at Month End	98	91	- 7.1%				

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.