## **Local Market Update – April 2021**

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2021



## **McHenry County**

+ 36.3%

+ 10.0%

- 64.3%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

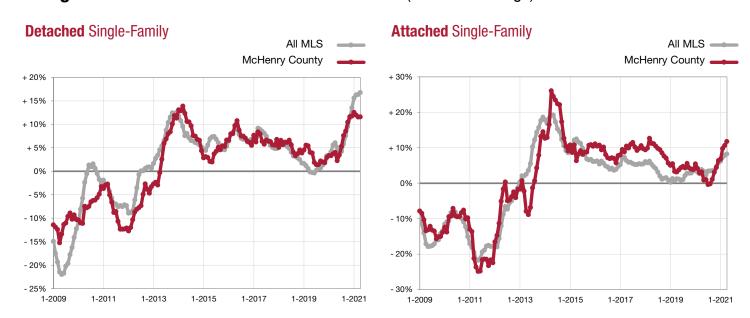
Change in Inventory of Homes All Properties

<b>Detached</b> Single-Family	Aprıl			Trailing 12 Months		
	4-2020	4-2021	+/-	4-2020	4-2021	+/-
New Listings	465	598	+ 28.6%	7,131	6,240	- 12.5%
Under Contract (includes Contingent and Pending)	355	473	+ 33.2%	4,328	5,477	+ 26.5%
Closed Sales	374	402	+ 7.5%	4,470	5,289	+ 18.3%
Median Sales Price*	\$243,750	\$282,750	+ 16.0%	\$240,500	\$267,000	+ 11.0%
Average Sales Price*	\$251,634	\$311,434	+ 23.8%	\$253,973	\$283,066	+ 11.5%
Percent of Original List Price Received*	95.8%	99.7%	+ 4.1%	95.4%	97.4%	+ 2.1%
Average Market Time	90	39	- 56.7%	80	64	- 20.0%
Inventory of Homes for Sale at Month End	1,193	418	- 65.0%			

<b>Attached</b> Single-Family	April			Trailing 12 Months		
	4-2020	4-2021	+/-	4-2020	4-2021	+/-
New Listings	91	160	+ 75.8%	1,508	1,519	+ 0.7%
Under Contract (includes Contingent and Pending)	83	128	+ 54.2%	1,063	1,318	+ 24.0%
Closed Sales	87	105	+ 20.7%	1,109	1,237	+ 11.5%
Median Sales Price*	\$165,000	\$192,500	+ 16.7%	\$165,000	\$175,000	+ 6.1%
Average Sales Price*	\$166,290	\$203,072	+ 22.1%	\$168,058	\$182,831	+ 8.8%
Percent of Original List Price Received*	97.1%	99.9%	+ 2.9%	96.2%	97.5%	+ 1.4%
Average Market Time	64	42	- 34.4%	58	52	- 10.3%
Inventory of Homes for Sale at Month End	187	74	- 60.4%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.