

# Local Market Update – May 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2021



## Lake County

**+ 23.0%**

Change in  
New Listings  
All Properties

**+ 67.6%**

Change in  
Closed Sales  
All Properties

**- 55.2%**

Change in  
Inventory of Homes  
All Properties

### Detached Single-Family

	May			Trailing 12 Months		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	1,214	1,475	+ 21.5%	14,728	14,202	- 3.6%
Under Contract (includes Contingent and Pending)	865	1,113	+ 28.7%	7,656	11,122	+ 45.3%
Closed Sales	633	987	+ 55.9%	7,748	10,412	+ 34.4%
Median Sales Price*	\$278,000	\$360,000	+ 29.5%	\$280,000	\$325,900	+ 16.4%
Average Sales Price*	\$351,096	\$443,713	+ 26.4%	\$351,033	\$406,609	+ 15.8%
Percent of Original List Price Received*	95.1%	99.8%	+ 4.9%	94.1%	96.8%	+ 2.9%
Average Market Time	102	50	- 51.0%	105	84	- 20.0%
Inventory of Homes for Sale at Month End	2,872	1,299	- 54.8%	--	--	--

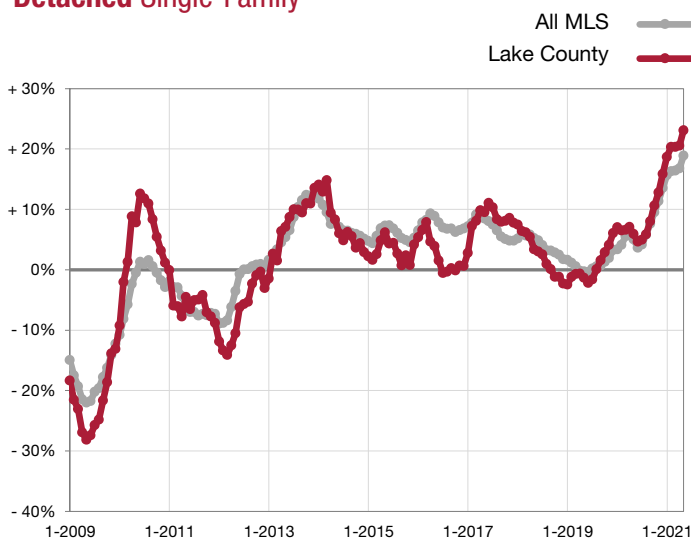
### Attached Single-Family

	May			Trailing 12 Months		
	5-2020	5-2021	+ / -	5-2020	5-2021	+ / -
New Listings	311	400	+ 28.6%	3,599	4,070	+ 13.1%
Under Contract (includes Contingent and Pending)	217	349	+ 60.8%	2,171	3,268	+ 50.5%
Closed Sales	159	340	+ 113.8%	2,253	3,009	+ 33.6%
Median Sales Price*	\$176,000	\$218,450	+ 24.1%	\$175,000	\$189,000	+ 8.0%
Average Sales Price*	\$218,662	\$249,533	+ 14.1%	\$214,681	\$232,601	+ 8.3%
Percent of Original List Price Received*	95.6%	99.1%	+ 3.7%	94.8%	96.8%	+ 2.1%
Average Market Time	58	46	- 20.7%	70	63	- 10.0%
Inventory of Homes for Sale at Month End	660	283	- 57.1%	--	--	--

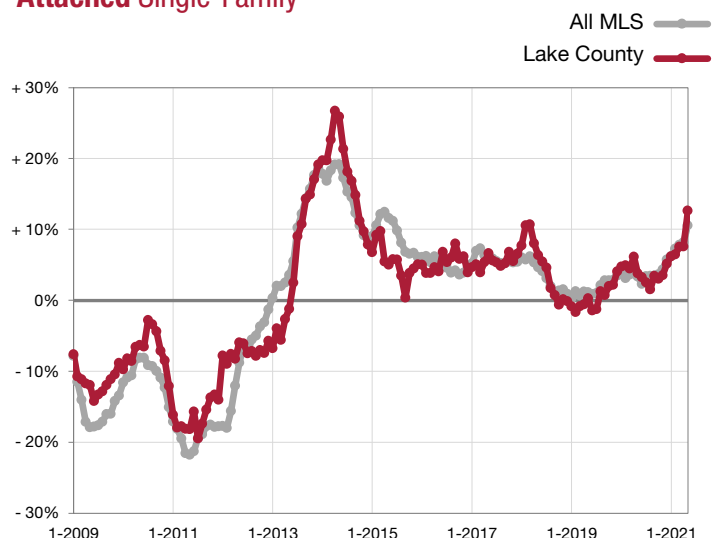
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.