Local Market Update - September 2021

A RESEARCH TOOL PROVIDED BY **MIDWEST REAL ESTATE DATA LLC**RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2021



Cook County

- 10.2%

- 4.4%

- 22.1%

Change in **New Listings** All Properties

Change in Closed Sales All Properties

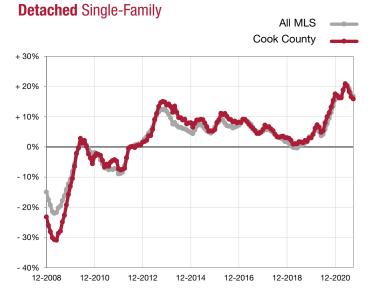
Change in Inventory of Homes
All Properties

Detached Single-Family		September			Trailing 12 Months		
	9-2020	9-2021	+/-	9-2020	9-2021	+/-	
New Listings	5,430	5,248	- 3.4%	57,930	57,176	- 1.3%	
Under Contract (includes Contingent and Pending)	3,488	3,271	- 6.2%	34,801	38,647	+ 11.1%	
Closed Sales	3,697	3,235	- 12.5%	32,844	39,103	+ 19.1%	
Median Sales Price*	\$299,900	\$315,000	+ 5.0%	\$275,000	\$317,000	+ 15.3%	
Average Sales Price*	\$397,486	\$412,962	+ 3.9%	\$360,036	\$422,670	+ 17.4%	
Percent of Original List Price Received*	97.1%	99.1%	+ 2.1%	95.5%	98.9%	+ 3.6%	
Average Market Time	74	37	- 50.0%	90	55	- 38.9%	
Inventory of Homes for Sale at Month End	8,230	6,857	- 16.7%				

Attached Single-Family	8	September			Trailing 12 Months		
	9-2020	9-2021	+/-	9-2020	9-2021	+/-	
New Listings	6,494	5,454	- 16.0%	54,176	61,403	+ 13.3%	
Under Contract (includes Contingent and Pending)	2,378	2,627	+ 10.5%	26,075	34,991	+ 34.2%	
Closed Sales	2,709	2,891	+ 6.7%	25,133	35,019	+ 39.3%	
Median Sales Price*	\$249,995	\$253,500	+ 1.4%	\$249,000	\$265,000	+ 6.4%	
Average Sales Price*	\$315,426	\$341,072	+ 8.1%	\$320,630	\$344,377	+ 7.4%	
Percent of Original List Price Received*	96.9%	97.3%	+ 0.4%	96.1%	97.3%	+ 1.2%	
Average Market Time	61	53	- 13.1%	78	67	- 14.1%	
Inventory of Homes for Sale at Month End	11,576	8,570	- 26.0%				

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.