

Local Market Update – October 2021

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2021



Cook County

- 11.2%

Change in
New Listings
All Properties

- 10.1%

Change in
Closed Sales
All Properties

- 24.5%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Months		
	10-2020	10-2021	+ / -	10-2020	10-2021	+ / -
New Listings	5,073	4,776	- 5.9%	57,350	56,978	- 0.6%
Under Contract (includes Contingent and Pending)	3,270	3,320	+ 1.5%	35,530	38,504	+ 8.4%
Closed Sales	3,758	3,242	- 13.7%	33,799	38,624	+ 14.3%
Median Sales Price*	\$292,000	\$305,000	+ 4.5%	\$279,900	\$318,000	+ 13.6%
Average Sales Price*	\$392,623	\$393,182	+ 0.1%	\$366,798	\$423,211	+ 15.4%
Percent of Original List Price Received*	97.3%	98.4%	+ 1.1%	95.8%	99.0%	+ 3.3%
Average Market Time	69	41	- 40.6%	88	52	- 40.9%
Inventory of Homes for Sale at Month End	7,876	6,532	- 17.1%	--	--	--

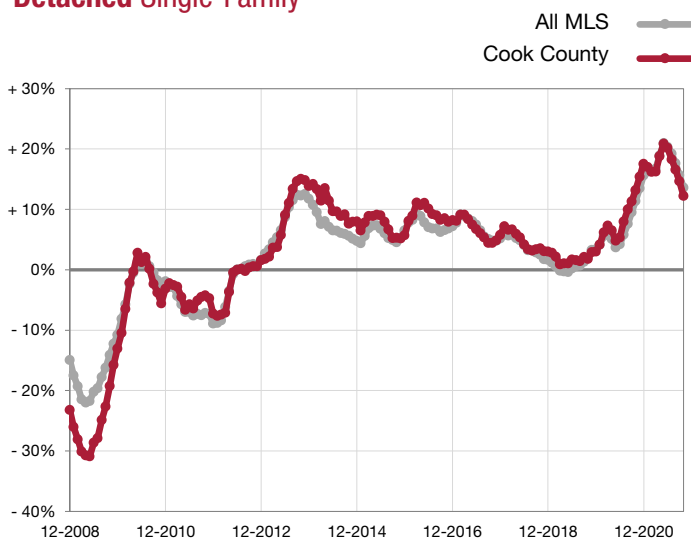
Attached Single-Family

	October			Trailing 12 Months		
	10-2020	10-2021	+ / -	10-2020	10-2021	+ / -
New Listings	5,266	4,408	- 16.3%	55,019	60,607	+ 10.2%
Under Contract (includes Contingent and Pending)	2,383	2,655	+ 11.4%	26,614	35,200	+ 32.3%
Closed Sales	2,691	2,557	- 5.0%	25,720	34,920	+ 35.8%
Median Sales Price*	\$237,500	\$250,000	+ 5.3%	\$249,900	\$265,000	+ 6.0%
Average Sales Price*	\$314,086	\$348,763	+ 11.0%	\$320,541	\$347,997	+ 8.6%
Percent of Original List Price Received*	96.2%	97.0%	+ 0.8%	96.2%	97.3%	+ 1.1%
Average Market Time	61	63	+ 3.3%	77	67	- 13.0%
Inventory of Homes for Sale at Month End	11,312	7,954	- 29.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.