

Local Market Update – September 2013

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of October 13, 2013



Cook County

+ 12.0%

Change in
New Listings
All Properties

+ 24.7%

Change in
Closed Sales
All Properties

- 31.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	September			Trailing 12 Mos.		
	9-2012	9-2013	+ / -	9-2012	9-2013	+ / -
New Listings	4,068	4,478	+ 10.1%	52,091	53,439	+ 2.6%
Under Contract (includes Contingent and Pending)	2,255	3,049	+ 35.2%	27,445	35,117	+ 28.0%
Closed Sales	2,293	2,939	+ 28.2%	25,914	33,220	+ 28.2%
Median Sales Price*	\$160,000	\$187,000	+ 16.9%	\$160,000	\$172,000	+ 7.5%
Average Sales Price*	\$233,417	\$267,072	+ 14.4%	\$246,073	\$258,908	+ 5.2%
Percent of Original List Price Received*	89.5%	94.0%	+ 5.1%	88.6%	92.5%	+ 4.5%
Average Market Time	127	98	- 23.0%	146	116	- 20.4%
Inventory of Homes for Sale at Month End	17,707	12,610	- 28.8%	--	--	--

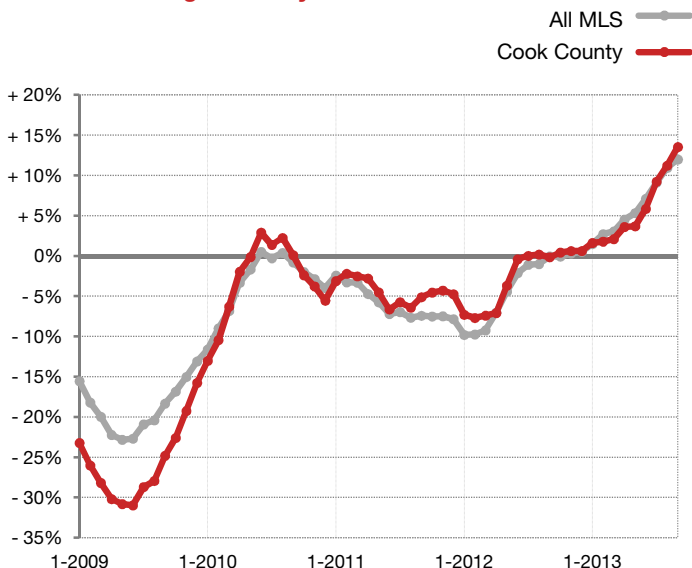
Attached Single-Family

	September			Trailing 12 Mos.		
	9-2012	9-2013	+ / -	9-2012	9-2013	+ / -
New Listings	3,132	3,585	+ 14.5%	40,335	40,654	+ 0.8%
Under Contract (includes Contingent and Pending)	1,882	2,229	+ 18.4%	22,615	28,924	+ 27.9%
Closed Sales	1,991	2,402	+ 20.6%	21,291	27,703	+ 30.1%
Median Sales Price*	\$154,950	\$188,000	+ 21.3%	\$147,000	\$168,900	+ 14.9%
Average Sales Price*	\$221,837	\$251,779	+ 13.5%	\$218,521	\$239,592	+ 9.6%
Percent of Original List Price Received*	90.1%	95.2%	+ 5.7%	88.1%	93.1%	+ 5.7%
Average Market Time	135	88	- 34.9%	166	115	- 30.5%
Inventory of Homes for Sale at Month End	13,148	8,396	- 36.1%	--	--	--

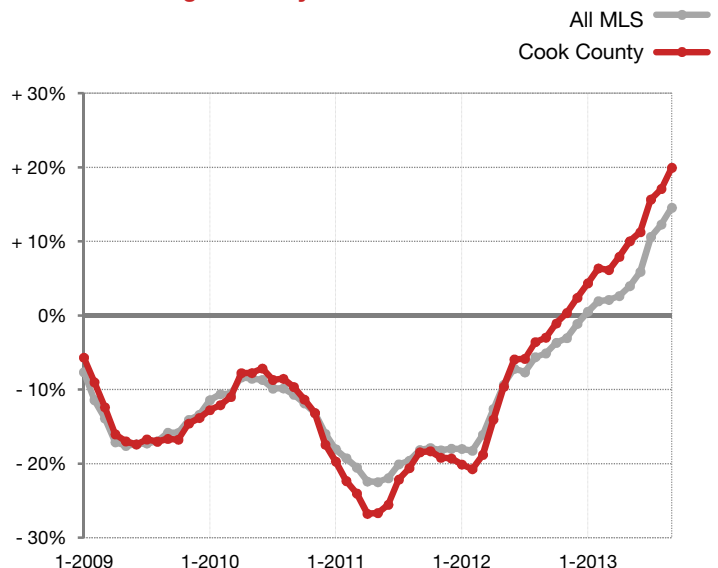
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.