

Local Market Update – October 2013

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 13, 2013



Cook County

+ 5.4%

Change in
New Listings
All Properties

+ 11.2%

Change in
Closed Sales
All Properties

- 30.7%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Mos.		
	10-2012	10-2013	+ / -	10-2012	10-2013	+ / -
New Listings	4,156	4,370	+ 5.1%	52,253	53,649	+ 2.7%
Under Contract (includes Contingent and Pending)	2,509	3,208	+ 27.9%	28,062	35,200	+ 25.4%
Closed Sales	2,587	2,905	+ 12.3%	26,760	33,579	+ 25.5%
Median Sales Price*	\$155,000	\$180,000	+ 16.1%	\$160,000	\$175,000	+ 9.4%
Average Sales Price*	\$221,926	\$259,339	+ 16.9%	\$244,621	\$261,847	+ 7.0%
Percent of Original List Price Received*	89.2%	93.9%	+ 5.3%	88.8%	92.9%	+ 4.6%
Average Market Time	131	95	- 27.5%	144	113	- 21.3%
Inventory of Homes for Sale at Month End	16,927	12,196	- 27.9%	--	--	--

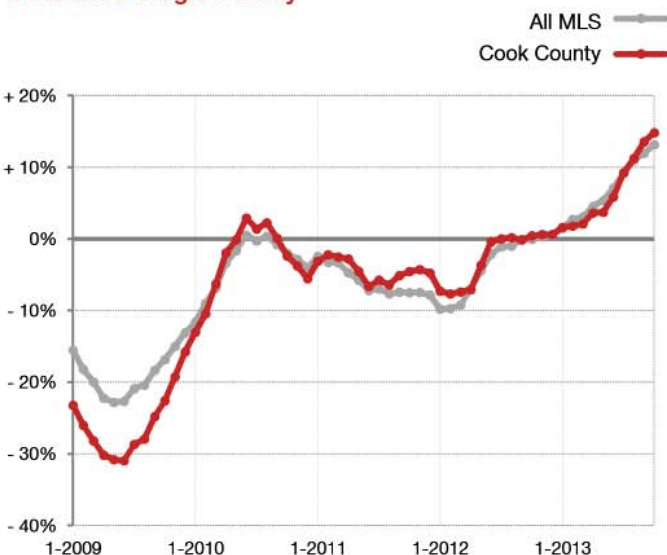
Attached Single-Family

	October			Trailing 12 Mos.		
	10-2012	10-2013	+ / -	10-2012	10-2013	+ / -
New Listings	3,071	3,250	+ 5.8%	40,165	40,836	+ 1.7%
Under Contract (includes Contingent and Pending)	2,063	2,401	+ 16.4%	23,256	28,892	+ 24.2%
Closed Sales	2,170	2,385	+ 9.9%	22,063	27,943	+ 26.7%
Median Sales Price*	\$140,000	\$169,900	+ 21.4%	\$148,000	\$170,000	+ 14.9%
Average Sales Price*	\$207,250	\$245,489	+ 18.5%	\$219,118	\$242,635	+ 10.7%
Percent of Original List Price Received*	89.5%	95.2%	+ 6.5%	88.3%	93.5%	+ 5.8%
Average Market Time	141	88	- 37.2%	162	111	- 31.8%
Inventory of Homes for Sale at Month End	12,429	8,139	- 34.5%	--	--	--

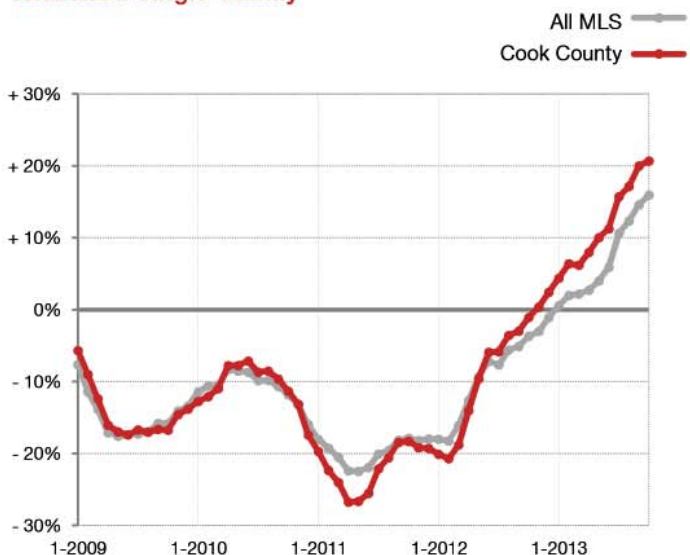
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.