

Local Market Update – April 2019

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of May 13, 2019



Cook County

+ 5.8%

- 5.6%

+ 2.4%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	April			Trailing 12 Months		
	4-2018	4-2019	+ / -	4-2018	4-2019	+ / -
New Listings	6,655	6,949	+ 4.4%	64,753	67,092	+ 3.6%
Under Contract (includes Contingent and Pending)	3,593	3,812	+ 6.1%	34,191	33,154	- 3.0%
Closed Sales	3,125	2,926	- 6.4%	34,447	32,972	- 4.3%
Median Sales Price*	\$265,000	\$264,438	- 0.2%	\$248,000	\$253,000	+ 2.0%
Average Sales Price*	\$351,302	\$351,957	+ 0.2%	\$333,440	\$338,762	+ 1.6%
Percent of Original List Price Received*	96.1%	95.8%	- 0.3%	95.1%	95.3%	+ 0.2%
Average Market Time	91	95	+ 4.4%	89	85	- 4.5%
Inventory of Homes for Sale at Month End	11,616	11,296	- 2.8%	--	--	--

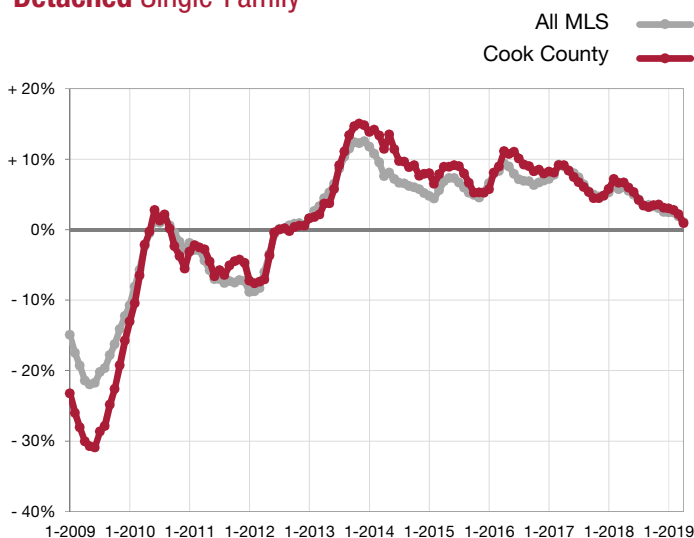
Attached Single-Family

	April			Trailing 12 Months		
	4-2018	4-2019	+ / -	4-2018	4-2019	+ / -
New Listings	5,431	5,833	+ 7.4%	49,384	52,648	+ 6.6%
Under Contract (includes Contingent and Pending)	3,215	3,293	+ 2.4%	28,770	27,346	- 4.9%
Closed Sales	2,778	2,648	- 4.7%	29,099	27,389	- 5.9%
Median Sales Price*	\$250,000	\$258,750	+ 3.5%	\$240,000	\$239,000	- 0.4%
Average Sales Price*	\$333,927	\$344,094	+ 3.0%	\$317,371	\$321,671	+ 1.4%
Percent of Original List Price Received*	96.9%	96.7%	- 0.2%	96.4%	96.2%	- 0.2%
Average Market Time	68	74	+ 8.8%	65	68	+ 4.6%
Inventory of Homes for Sale at Month End	7,642	8,430	+ 10.3%	--	--	--

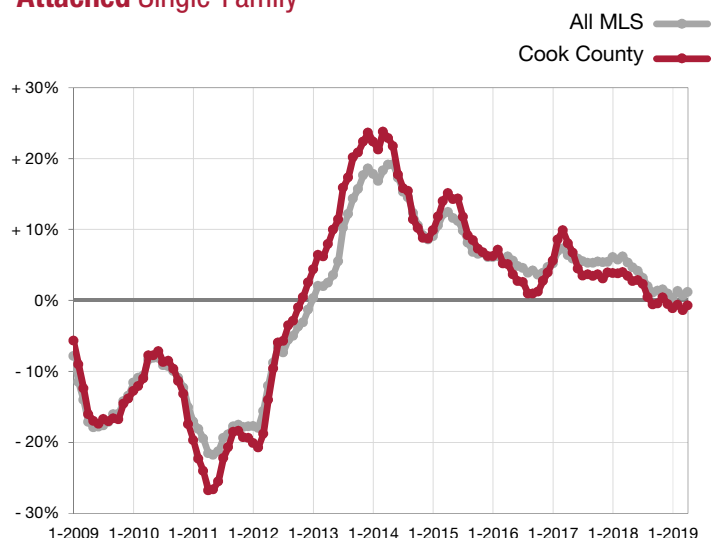
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.