

Local Market Update – October 2018

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2018



Cook County

+ 11.4%

- 2.7%

- 1.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Months		
	10-2017	10-2018	+ / -	10-2017	10-2018	+ / -
New Listings	5,106	5,558	+ 8.9%	64,555	66,497	+ 3.0%
Under Contract (includes Contingent and Pending)	2,603	2,901	+ 11.4%	34,427	34,379	- 0.1%
Closed Sales	2,792	2,741	- 1.8%	34,818	34,063	- 2.2%
Median Sales Price*	\$227,000	\$239,900	+ 5.7%	\$241,000	\$251,000	+ 4.1%
Average Sales Price*	\$299,411	\$310,277	+ 3.6%	\$326,236	\$338,589	+ 3.8%
Percent of Original List Price Received*	94.6%	94.9%	+ 0.3%	94.8%	95.4%	+ 0.6%
Average Market Time	84	78	- 7.1%	92	85	- 7.6%
Inventory of Homes for Sale at Month End	13,147	12,278	- 6.6%	--	--	--

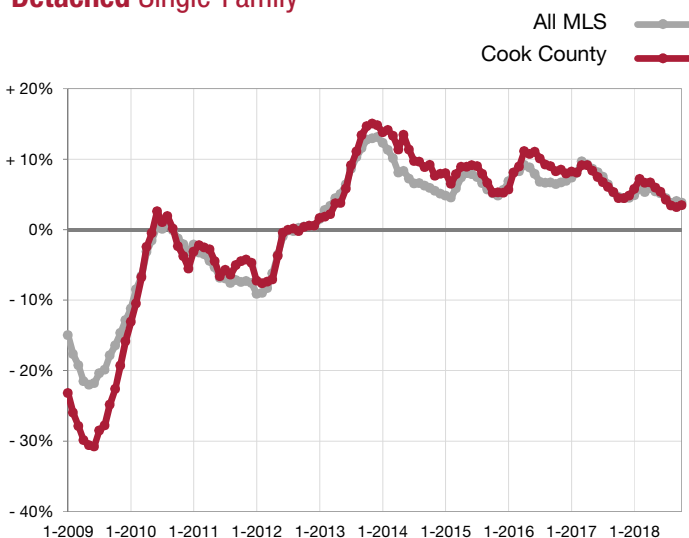
Attached Single-Family

	October			Trailing 12 Months		
	10-2017	10-2018	+ / -	10-2017	10-2018	+ / -
New Listings	3,717	4,270	+ 14.9%	48,262	51,399	+ 6.5%
Under Contract (includes Contingent and Pending)	2,042	2,032	- 0.5%	29,118	28,163	- 3.3%
Closed Sales	2,199	2,115	- 3.8%	29,349	28,296	- 3.6%
Median Sales Price*	\$219,000	\$222,750	+ 1.7%	\$237,000	\$240,000	+ 1.3%
Average Sales Price*	\$298,039	\$312,391	+ 4.8%	\$307,855	\$324,945	+ 5.6%
Percent of Original List Price Received*	95.6%	95.2%	- 0.4%	96.1%	96.4%	+ 0.3%
Average Market Time	64	68	+ 6.3%	65	66	+ 1.5%
Inventory of Homes for Sale at Month End	8,184	8,665	+ 5.9%	--	--	--

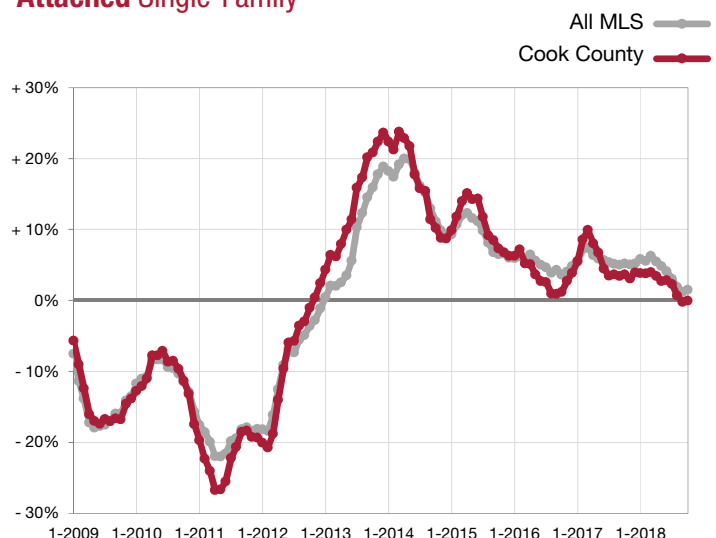
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.