

# Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2017



## Cook County

**+ 6.7%**

**- 4.5%**

**- 11.3%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	September			Trailing 12 Months		
	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
New Listings	5,485	<b>5,764</b>	+ 5.1%	63,819	<b>64,157</b>	+ 0.5%
Under Contract (includes Contingent and Pending)	2,558	<b>2,895</b>	+ 13.2%	34,456	<b>35,113</b>	+ 1.9%
Closed Sales	2,966	<b>2,867</b>	- 3.3%	34,333	<b>34,781</b>	+ 1.3%
Median Sales Price*	\$226,000	<b>\$244,000</b>	+ 8.0%	\$225,000	<b>\$240,000</b>	+ 6.7%
Average Sales Price*	\$305,487	<b>\$313,148</b>	+ 2.5%	\$311,349	<b>\$325,762</b>	+ 4.6%
Percent of Original List Price Received*	94.4%	<b>94.7%</b>	+ 0.3%	94.0%	<b>94.7%</b>	+ 0.7%
Average Market Time	84	<b>78</b>	- 7.1%	95	<b>93</b>	- 2.1%
Inventory of Homes for Sale at Month End	15,046	<b>12,855</b>	- 14.6%	--	--	--

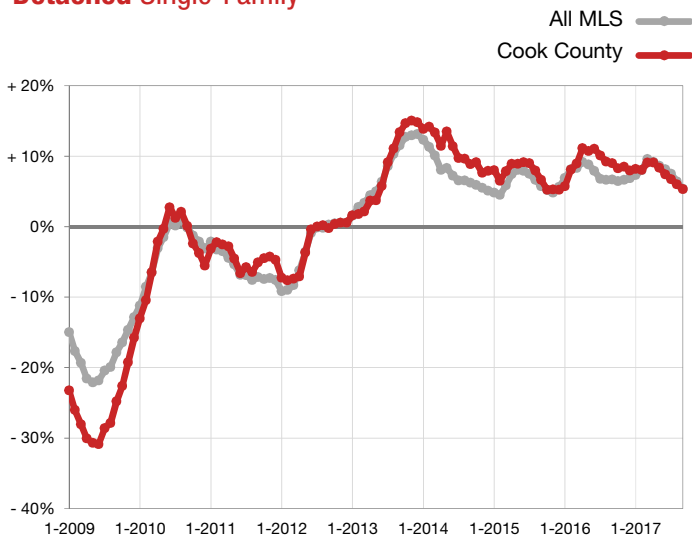
### Attached Single-Family

	September			Trailing 12 Months		
	9-2016	9-2017	+ / -	9-2016	9-2017	+ / -
New Listings	4,089	<b>4,454</b>	+ 8.9%	45,730	<b>47,712</b>	+ 4.3%
Under Contract (includes Contingent and Pending)	2,051	<b>2,205</b>	+ 7.5%	28,932	<b>29,398</b>	+ 1.6%
Closed Sales	2,513	<b>2,368</b>	- 5.8%	28,626	<b>29,203</b>	+ 2.0%
Median Sales Price*	\$219,500	<b>\$231,000</b>	+ 5.2%	\$225,000	<b>\$236,500</b>	+ 5.1%
Average Sales Price*	\$294,991	<b>\$306,646</b>	+ 4.0%	\$292,955	<b>\$306,274</b>	+ 4.5%
Percent of Original List Price Received*	95.5%	<b>96.0%</b>	+ 0.5%	95.4%	<b>96.1%</b>	+ 0.7%
Average Market Time	69	<b>58</b>	- 15.9%	75	<b>66</b>	- 12.0%
Inventory of Homes for Sale at Month End	8,679	<b>8,181</b>	- 5.7%	--	--	--

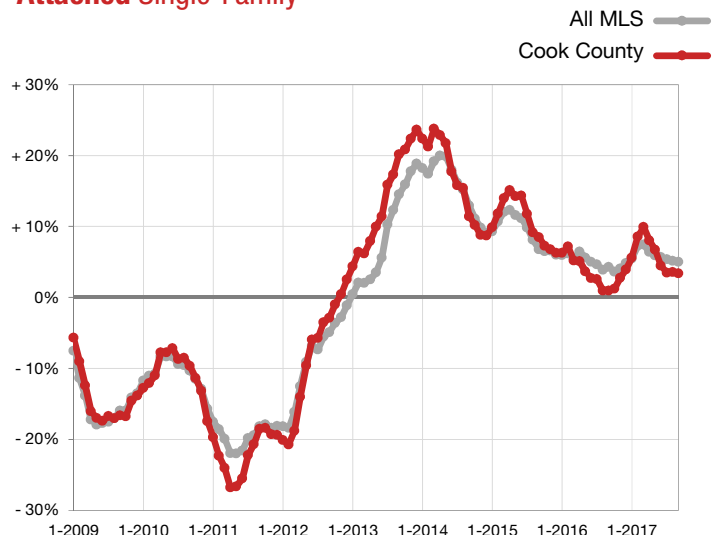
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.