

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2017



Cook County

+ 9.5%

Change in
New Listings
All Properties

+ 1.0%

Change in
Closed Sales
All Properties

- 10.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Months		
	10-2016	10-2017	+ / -	10-2016	10-2017	+ / -
New Listings	4,801	5,063	+ 5.5%	63,551	64,445	+ 1.4%
Under Contract (includes Contingent and Pending)	2,612	2,898	+ 10.9%	34,490	35,072	+ 1.7%
Closed Sales	2,794	2,763	- 1.1%	34,300	34,775	+ 1.4%
Median Sales Price*	\$220,000	\$227,000	+ 3.2%	\$226,500	\$241,000	+ 6.4%
Average Sales Price*	\$293,604	\$300,233	+ 2.3%	\$312,359	\$326,273	+ 4.5%
Percent of Original List Price Received*	93.7%	94.6%	+ 1.0%	94.1%	94.8%	+ 0.7%
Average Market Time	90	84	- 6.7%	95	92	- 3.2%
Inventory of Homes for Sale at Month End	14,388	12,339	- 14.2%	--	--	--

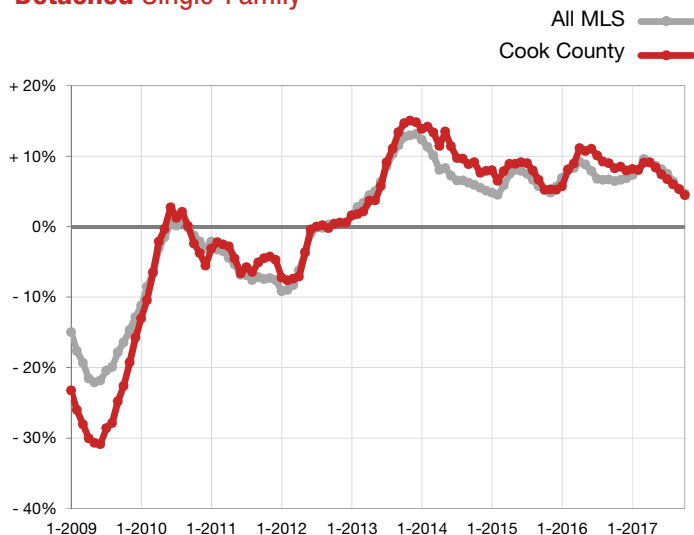
Attached Single-Family

	October			Trailing 12 Months		
	10-2016	10-2017	+ / -	10-2016	10-2017	+ / -
New Listings	3,210	3,706	+ 15.5%	45,605	48,217	+ 5.7%
Under Contract (includes Contingent and Pending)	2,009	2,172	+ 8.1%	28,875	29,431	+ 1.9%
Closed Sales	2,098	2,179	+ 3.9%	28,495	29,308	+ 2.9%
Median Sales Price*	\$215,000	\$219,000	+ 1.9%	\$225,000	\$237,000	+ 5.3%
Average Sales Price*	\$278,414	\$298,690	+ 7.3%	\$293,807	\$307,737	+ 4.7%
Percent of Original List Price Received*	94.9%	95.6%	+ 0.7%	95.5%	96.1%	+ 0.6%
Average Market Time	72	64	- 11.1%	75	65	- 13.3%
Inventory of Homes for Sale at Month End	8,211	7,801	- 5.0%	--	--	--

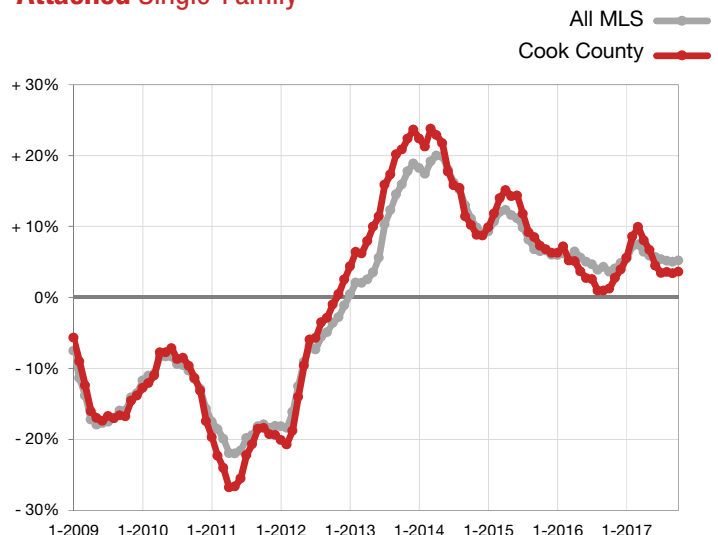
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.