

Local Market Update – March 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2017



Cook County

+ 4.6%

+ 11.1%

- 16.2%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2016	3-2017	+ / -	3-2016	3-2017	+ / -
New Listings	6,211	6,500	+ 4.7%	63,157	63,793	+ 1.0%
Under Contract (includes Contingent and Pending)	3,587	4,169	+ 16.2%	34,283	35,613	+ 3.9%
Closed Sales	2,549	2,846	+ 11.7%	33,614	34,872	+ 3.7%
Median Sales Price*	\$211,000	\$239,000	+ 13.3%	\$215,000	\$233,000	+ 8.4%
Average Sales Price*	\$289,710	\$317,418	+ 9.6%	\$302,931	\$316,970	+ 4.6%
Percent of Original List Price Received*	93.7%	95.3%	+ 1.7%	93.4%	94.4%	+ 1.1%
Average Market Time	114	116	+ 1.8%	98	94	- 4.1%
Inventory of Homes for Sale at Month End	13,414	11,263	- 16.0%	--	--	--

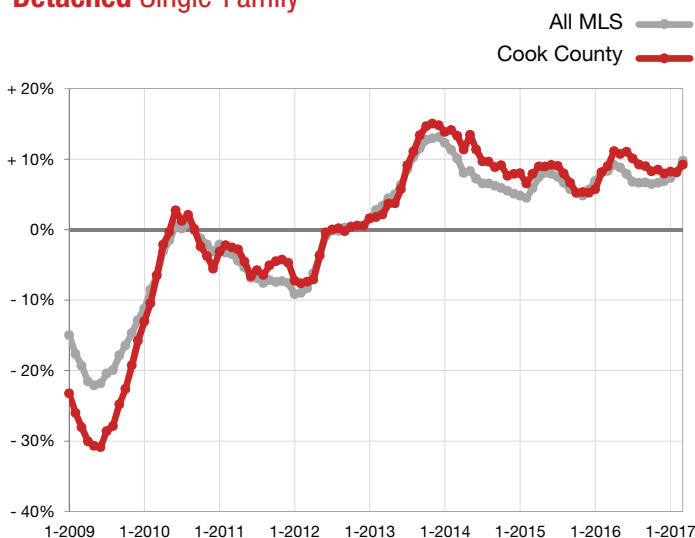
Attached Single-Family

	March			Trailing 12 Months		
	3-2016	3-2017	+ / -	3-2016	3-2017	+ / -
New Listings	4,751	4,963	+ 4.5%	45,790	46,125	+ 0.7%
Under Contract (includes Contingent and Pending)	3,142	3,552	+ 13.0%	28,682	29,599	+ 3.2%
Closed Sales	2,233	2,466	+ 10.4%	28,046	29,058	+ 3.6%
Median Sales Price*	\$224,999	\$240,000	+ 6.7%	\$222,000	\$230,000	+ 3.6%
Average Sales Price*	\$279,744	\$306,966	+ 9.7%	\$287,521	\$300,570	+ 4.5%
Percent of Original List Price Received*	95.6%	96.2%	+ 0.6%	95.0%	95.7%	+ 0.7%
Average Market Time	91	80	- 12.1%	79	72	- 8.9%
Inventory of Homes for Sale at Month End	7,848	6,547	- 16.6%	--	--	--

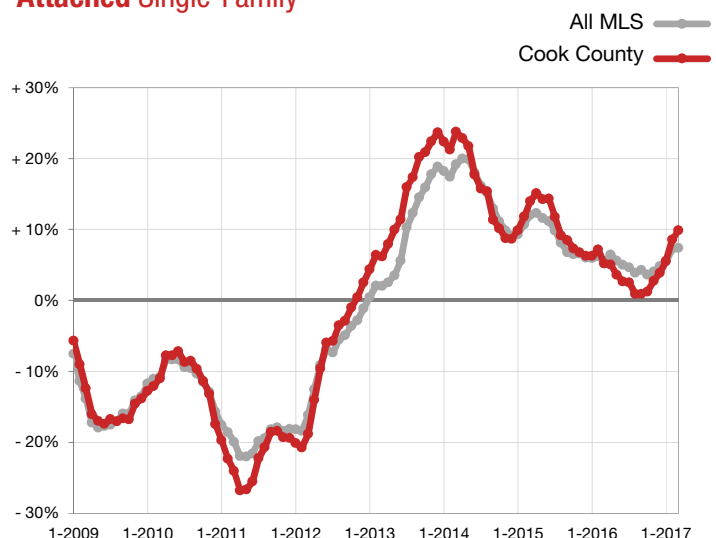
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.