

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2017



Cook County

+ 8.0%

Change in
New Listings
All Properties

- 5.4%

Change in
Closed Sales
All Properties

- 12.6%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Trailing 12 Months		
	8-2016	8-2017	+ / -	8-2016	8-2017	+ / -
New Listings	5,717	5,958	+ 4.2%	63,665	63,837	+ 0.3%
Under Contract (includes Contingent and Pending)	2,947	3,298	+ 11.9%	34,582	35,137	+ 1.6%
Closed Sales	3,571	3,323	- 6.9%	34,406	34,851	+ 1.3%
Median Sales Price*	\$244,000	\$252,000	+ 3.3%	\$225,000	\$240,000	+ 6.7%
Average Sales Price*	\$328,198	\$338,085	+ 3.0%	\$310,133	\$325,200	+ 4.9%
Percent of Original List Price Received*	94.8%	95.3%	+ 0.5%	93.9%	94.7%	+ 0.9%
Average Market Time	82	78	- 4.9%	95	93	- 2.1%
Inventory of Homes for Sale at Month End	15,144	12,787	- 15.6%	--	--	--

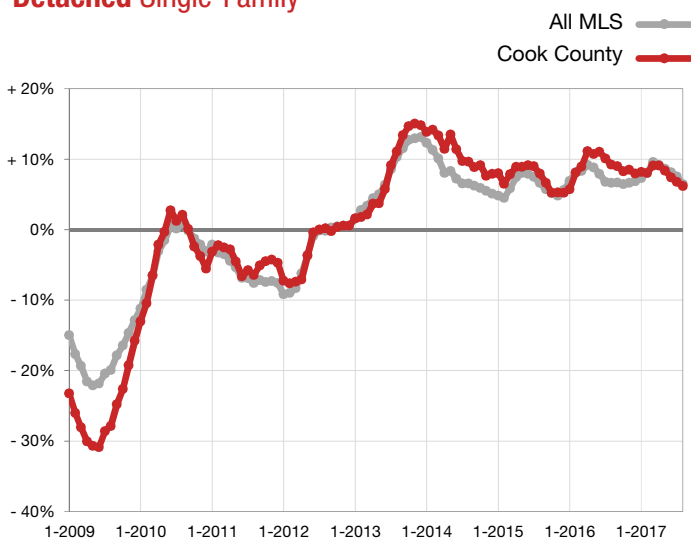
Attached Single-Family

	August			Trailing 12 Months		
	8-2016	8-2017	+ / -	8-2016	8-2017	+ / -
New Listings	4,038	4,574	+ 13.3%	45,598	47,330	+ 3.8%
Under Contract (includes Contingent and Pending)	2,422	2,522	+ 4.1%	28,918	29,419	+ 1.7%
Closed Sales	2,988	2,879	- 3.6%	28,501	29,314	+ 2.9%
Median Sales Price*	\$222,000	\$239,900	+ 8.1%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$290,510	\$310,636	+ 6.9%	\$292,248	\$305,344	+ 4.5%
Percent of Original List Price Received*	95.7%	96.8%	+ 1.1%	95.4%	96.0%	+ 0.6%
Average Market Time	66	54	- 18.2%	76	67	- 11.8%
Inventory of Homes for Sale at Month End	8,481	7,858	- 7.3%	--	--	--

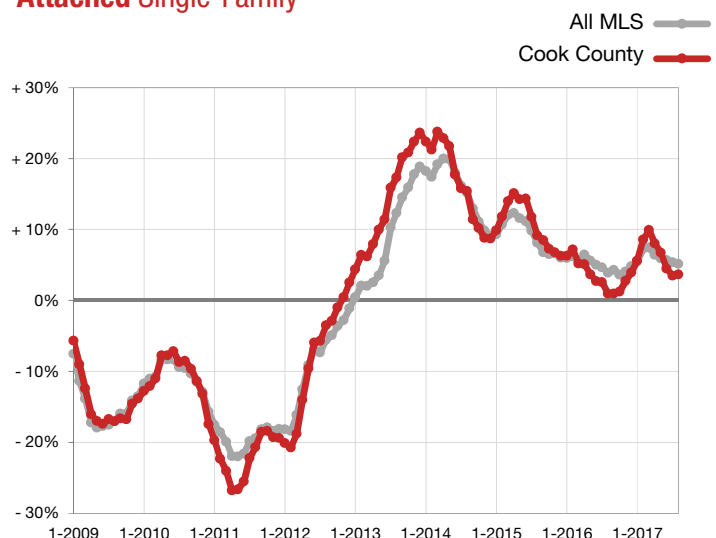
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.