

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of June 15, 2015



## Lake County

**+ 4.4%**

Change in  
**New Listings**  
All Properties

**+ 3.6%**

Change in  
**Closed Sales**  
All Properties

**+ 4.1%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	May			Trailing 12 Mos.		
	5-2014	5-2015	+ / -	5-2014	5-2015	+ / -
New Listings	1,636	<b>1,677</b>	+ 2.5%	13,017	<b>14,454</b>	+ 11.0%
Under Contract (includes Contingent and Pending)	790	<b>914</b>	+ 15.7%	7,760	<b>7,965</b>	+ 2.6%
Closed Sales	703	<b>736</b>	+ 4.7%	7,903	<b>7,609</b>	- 3.7%
Median Sales Price*	\$233,500	<b>\$262,750</b>	+ 12.5%	\$230,000	<b>\$240,000</b>	+ 4.3%
Average Sales Price*	\$316,526	<b>\$326,350</b>	+ 3.1%	\$314,482	<b>\$320,030</b>	+ 1.8%
Percent of Original List Price Received*	93.2%	<b>94.8%</b>	+ 1.6%	93.0%	<b>92.8%</b>	- 0.2%
Average Market Time	98	<b>110</b>	+ 11.9%	106	<b>105</b>	- 1.3%
Inventory of Homes for Sale at Month End	3,939	<b>4,128</b>	+ 4.8%	--	--	--

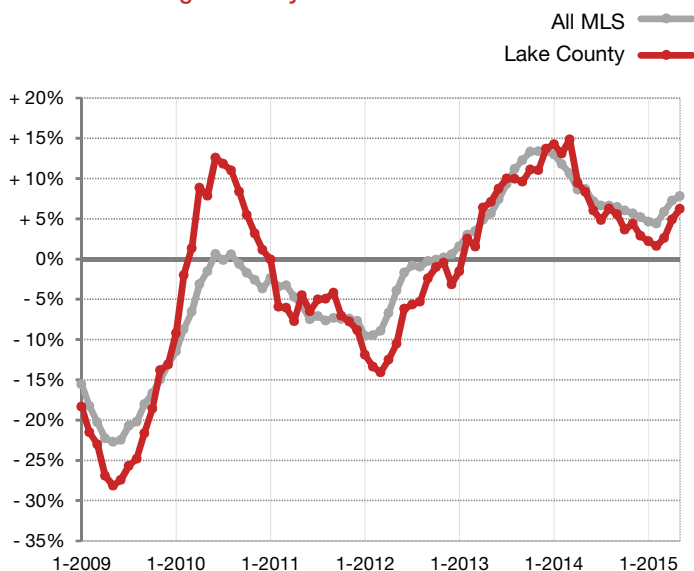
### Attached Single-Family

	May			Trailing 12 Mos.		
	5-2014	5-2015	+ / -	5-2014	5-2015	+ / -
New Listings	336	<b>381</b>	+ 13.4%	3,139	<b>3,442</b>	+ 9.7%
Under Contract (includes Contingent and Pending)	247	<b>297</b>	+ 20.2%	2,277	<b>2,319</b>	+ 1.8%
Closed Sales	206	<b>206</b>	0.0%	2,378	<b>2,214</b>	- 6.9%
Median Sales Price*	\$149,500	<b>\$153,750</b>	+ 2.8%	\$135,000	<b>\$146,228</b>	+ 8.3%
Average Sales Price*	\$193,934	<b>\$193,277</b>	- 0.3%	\$174,120	<b>\$182,525</b>	+ 4.8%
Percent of Original List Price Received*	95.4%	<b>94.0%</b>	- 1.5%	93.6%	<b>93.7%</b>	+ 0.1%
Average Market Time	89	<b>76</b>	- 14.8%	96	<b>76</b>	- 20.7%
Inventory of Homes for Sale at Month End	712	<b>714</b>	+ 0.3%	--	--	--

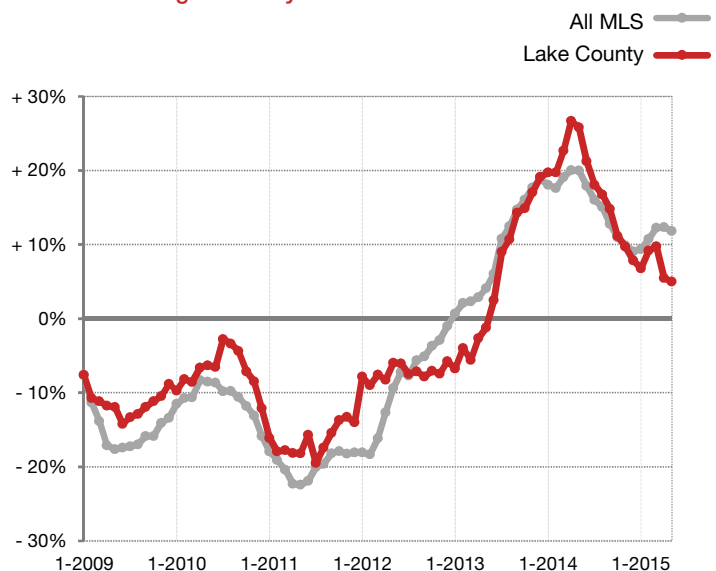
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.