

Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of October 13, 2014



Cook County

+ 16.5%

Change in
New Listings
All Properties

- 7.7%

Change in
Closed Sales
All Properties

- 0.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	September			Trailing 12 Mos.		
	9-2013	9-2014	+ / -	9-2013	9-2014	+ / -
New Listings	4,486	5,248	+ 17.0%	53,464	56,472	+ 5.6%
Under Contract (includes Contingent and Pending)	2,506	2,984	+ 19.1%	33,361	32,013	- 4.0%
Closed Sales	2,983	2,686	- 10.0%	33,290	31,222	- 6.2%
Median Sales Price*	\$187,000	\$200,000	+ 7.0%	\$172,000	\$190,000	+ 10.5%
Average Sales Price*	\$267,457	\$289,529	+ 8.3%	\$258,909	\$282,878	+ 9.3%
Percent of Original List Price Received*	94.0%	93.2%	- 0.8%	92.5%	93.5%	+ 1.1%
Average Market Time	98	87	- 11.2%	116	95	- 17.8%
Inventory of Homes for Sale at Month End	14,462	14,584	+ 0.8%	--	--	--

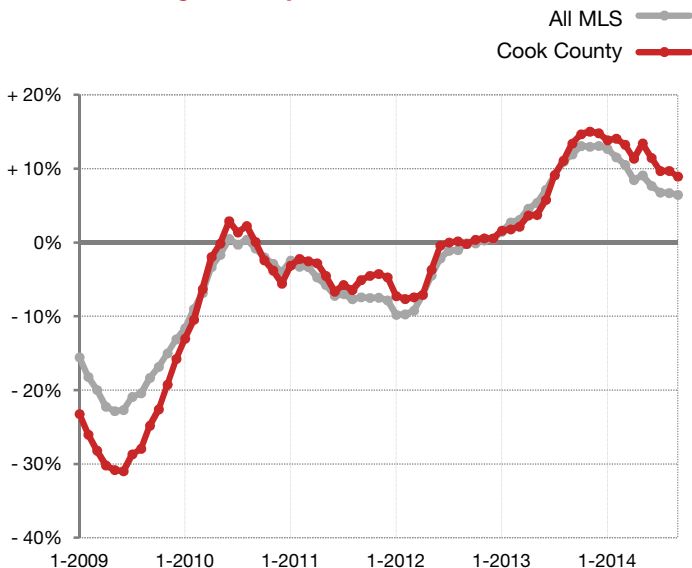
Attached Single-Family

	September			Trailing 12 Mos.		
	9-2013	9-2014	+ / -	9-2013	9-2014	+ / -
New Listings	3,587	4,161	+ 16.0%	40,669	43,239	+ 6.3%
Under Contract (includes Contingent and Pending)	1,933	2,231	+ 15.4%	27,800	27,122	- 2.4%
Closed Sales	2,430	2,309	- 5.0%	27,763	26,913	- 3.1%
Median Sales Price*	\$188,000	\$197,750	+ 5.2%	\$169,000	\$196,425	+ 16.2%
Average Sales Price*	\$251,744	\$266,846	+ 6.0%	\$239,729	\$267,631	+ 11.6%
Percent of Original List Price Received*	94.8%	94.6%	- 0.2%	93.0%	95.1%	+ 2.2%
Average Market Time	88	76	- 14.0%	115	84	- 27.1%
Inventory of Homes for Sale at Month End	9,622	9,292	- 3.4%	--	--	--

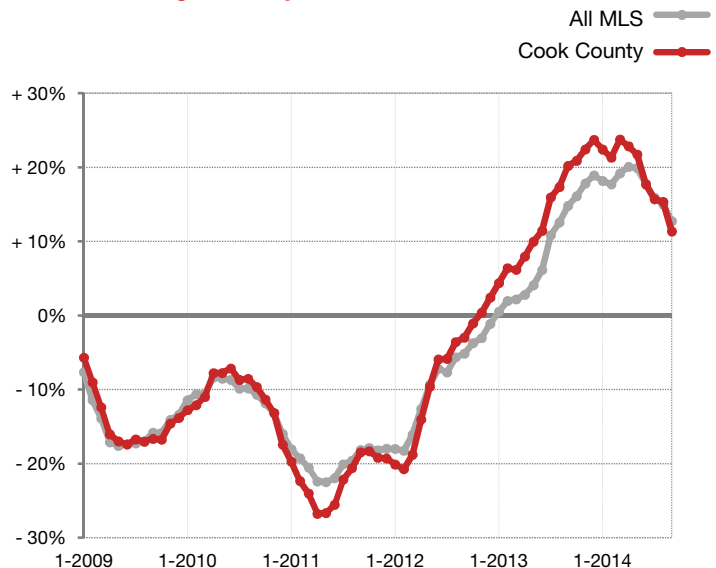
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.