

Local Market Update – October 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2016



Cook County

- 5.8%

Change in
New Listings
All Properties

- 4.8%

Change in
Closed Sales
All Properties

- 14.7%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Months		
	10-2015	10-2016	+ / -	10-2015	10-2016	+ / -
New Listings	5,096	4,764	- 6.5%	61,558	63,404	+ 3.0%
Under Contract (includes Contingent and Pending)	2,578	3,005	+ 16.6%	33,407	35,539	+ 6.4%
Closed Sales	2,828	2,744	- 3.0%	33,191	34,215	+ 3.1%
Median Sales Price*	\$201,500	\$221,500	+ 9.9%	\$209,900	\$227,000	+ 8.1%
Average Sales Price*	\$281,594	\$295,877	+ 5.1%	\$298,851	\$312,505	+ 4.6%
Percent of Original List Price Received*	92.6%	93.7%	+ 1.2%	92.8%	94.1%	+ 1.4%
Average Market Time	94	90	- 4.3%	98	95	- 3.1%
Inventory of Homes for Sale at Month End	15,286	13,079	- 14.4%	--	--	--

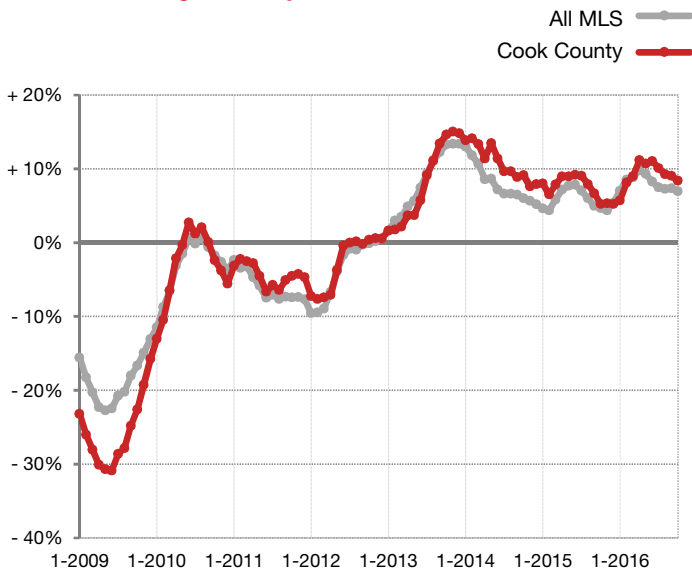
Attached Single-Family

	October			Trailing 12 Months		
	10-2015	10-2016	+ / -	10-2015	10-2016	+ / -
New Listings	3,354	3,193	- 4.8%	45,510	45,610	+ 0.2%
Under Contract (includes Contingent and Pending)	2,067	2,163	+ 4.6%	28,016	29,305	+ 4.6%
Closed Sales	2,229	2,068	- 7.2%	27,778	28,434	+ 2.4%
Median Sales Price*	\$197,000	\$215,000	+ 9.1%	\$220,000	\$225,000	+ 2.3%
Average Sales Price*	\$268,379	\$278,221	+ 3.7%	\$286,762	\$293,699	+ 2.4%
Percent of Original List Price Received*	94.5%	94.9%	+ 0.4%	94.7%	95.5%	+ 0.8%
Average Market Time	78	71	- 9.0%	79	75	- 5.1%
Inventory of Homes for Sale at Month End	8,997	7,646	- 15.0%	--	--	--

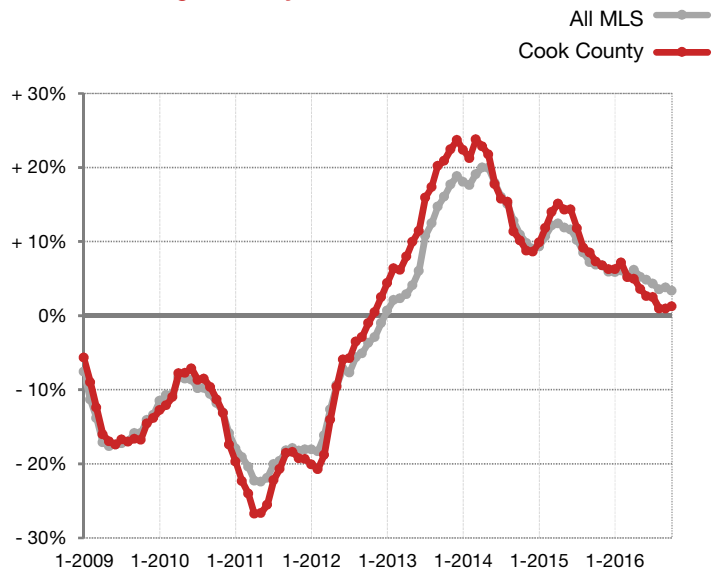
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.