

Local Market Update – October 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of November 13, 2014



Cook County

+ 9.3%

Change in
New Listings
All Properties

- 6.8%

Change in
Closed Sales
All Properties

- 0.3%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	October			Trailing 12 Mos.		
	10-2013	10-2014	+ / -	10-2013	10-2014	+ / -
New Listings	4,394	4,971	+ 13.1%	53,701	57,078	+ 6.3%
Under Contract (includes Contingent and Pending)	2,655	3,024	+ 13.9%	33,509	31,904	- 4.8%
Closed Sales	2,934	2,703	- 7.9%	33,638	31,015	- 7.8%
Median Sales Price*	\$180,000	\$195,000	+ 8.3%	\$175,000	\$192,000	+ 9.7%
Average Sales Price*	\$258,855	\$282,838	+ 9.3%	\$261,738	\$285,104	+ 8.9%
Percent of Original List Price Received*	93.9%	92.3%	- 1.6%	92.9%	93.4%	+ 0.5%
Average Market Time	96	94	- 2.1%	113	95	- 15.7%
Inventory of Homes for Sale at Month End	14,016	14,263	+ 1.8%	--	--	--

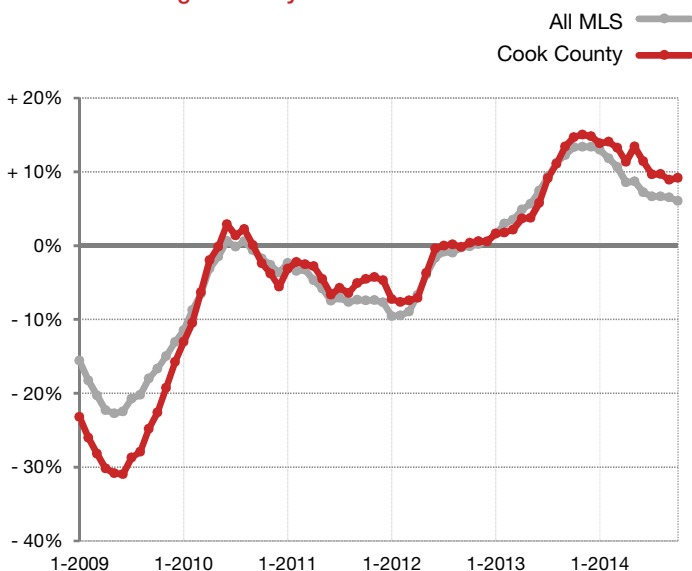
Attached Single-Family

	October			Trailing 12 Mos.		
	10-2013	10-2014	+ / -	10-2013	10-2014	+ / -
New Listings	3,256	3,390	+ 4.1%	40,854	43,371	+ 6.2%
Under Contract (includes Contingent and Pending)	2,088	2,174	+ 4.1%	27,828	26,927	- 3.2%
Closed Sales	2,414	2,281	- 5.5%	28,007	26,806	- 4.3%
Median Sales Price*	\$170,000	\$186,000	+ 9.4%	\$170,000	\$198,500	+ 16.8%
Average Sales Price*	\$246,440	\$260,189	+ 5.6%	\$242,822	\$268,867	+ 10.7%
Percent of Original List Price Received*	95.2%	94.3%	- 0.9%	93.5%	95.0%	+ 1.6%
Average Market Time	88	81	- 8.5%	111	83	- 24.9%
Inventory of Homes for Sale at Month End	9,274	8,959	- 3.4%	--	--	--

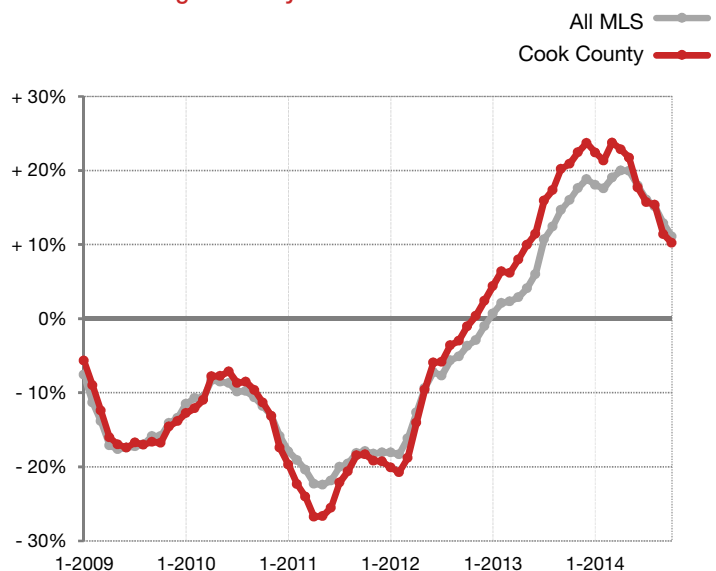
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.