

Local Market Update – November 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2016



Cook County

+ 2.2%

Change in
New Listings
All Properties

+ 14.4%

Change in
Closed Sales
All Properties

- 14.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	November			Trailing 12 Months		
	11-2015	11-2016	+ / -	11-2015	11-2016	+ / -
New Listings	3,491	3,577	+ 2.5%	61,652	63,542	+ 3.1%
Under Contract (includes Contingent and Pending)	2,242	2,527	+ 12.7%	33,658	35,397	+ 5.2%
Closed Sales	2,225	2,544	+ 14.3%	33,184	34,586	+ 4.2%
Median Sales Price*	\$198,762	\$219,000	+ 10.2%	\$210,000	\$228,000	+ 8.6%
Average Sales Price*	\$277,345	\$290,369	+ 4.7%	\$299,865	\$312,987	+ 4.4%
Percent of Original List Price Received*	92.7%	93.7%	+ 1.1%	92.9%	94.1%	+ 1.3%
Average Market Time	92	96	+ 4.3%	98	95	- 3.1%
Inventory of Homes for Sale at Month End	14,036	12,052	- 14.1%	--	--	--

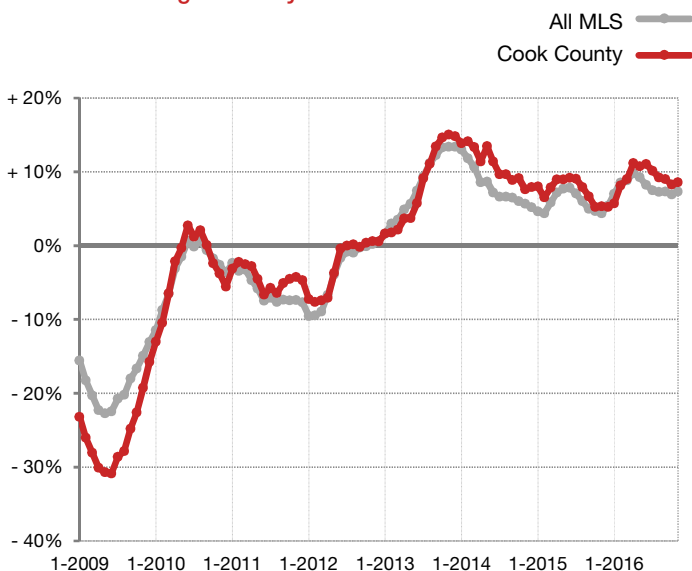
Attached Single-Family

	November			Trailing 12 Months		
	11-2015	11-2016	+ / -	11-2015	11-2016	+ / -
New Listings	2,385	2,430	+ 1.9%	45,547	45,671	+ 0.3%
Under Contract (includes Contingent and Pending)	1,712	1,848	+ 7.9%	28,142	29,252	+ 3.9%
Closed Sales	1,677	1,919	+ 14.4%	27,813	28,712	+ 3.2%
Median Sales Price*	\$194,500	\$216,500	+ 11.3%	\$220,000	\$226,500	+ 3.0%
Average Sales Price*	\$265,280	\$282,048	+ 6.3%	\$286,714	\$294,702	+ 2.8%
Percent of Original List Price Received*	94.0%	94.8%	+ 0.9%	94.8%	95.5%	+ 0.7%
Average Market Time	82	73	- 11.0%	79	74	- 6.3%
Inventory of Homes for Sale at Month End	8,245	6,907	- 16.2%	--	--	--

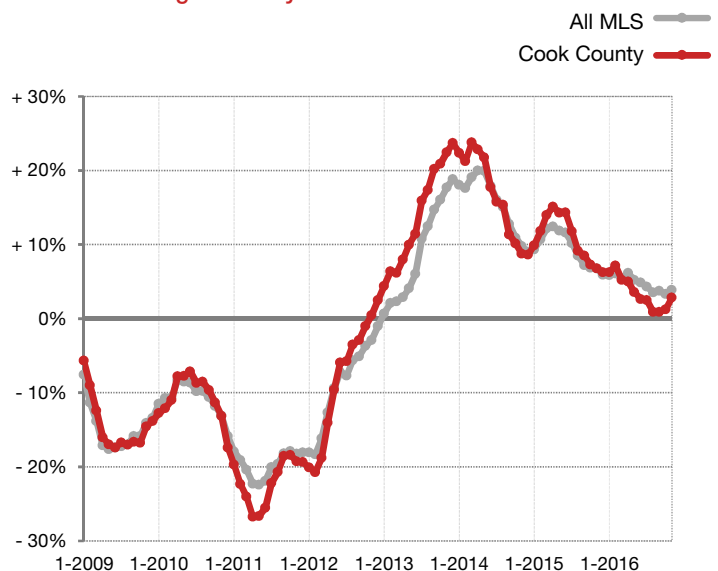
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.