

Local Market Update – May 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2016



Cook County

+ 2.0%

Change in
New Listings
All Properties

+ 9.3%

Change in
Closed Sales
All Properties

- 16.5%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2015	5-2016	+ / -	5-2015	5-2016	+ / -
New Listings	6,226	6,454	+ 3.7%	60,477	63,112	+ 4.4%
Under Contract (includes Contingent and Pending)	3,397	4,121	+ 21.3%	32,444	35,727	+ 10.1%
Closed Sales	3,056	3,384	+ 10.7%	31,734	34,104	+ 7.5%
Median Sales Price*	\$227,000	\$245,000	+ 7.9%	\$201,350	\$219,000	+ 8.8%
Average Sales Price*	\$315,093	\$329,003	+ 4.4%	\$295,335	\$306,163	+ 3.7%
Percent of Original List Price Received*	93.8%	95.3%	+ 1.6%	92.7%	93.7%	+ 1.1%
Average Market Time	102	97	- 4.9%	98	97	- 1.0%
Inventory of Homes for Sale at Month End	15,181	12,990	- 14.4%	--	--	--

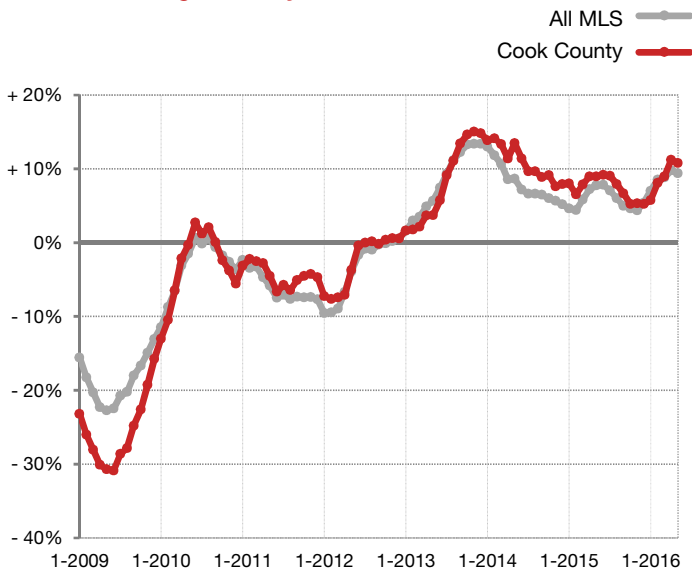
Attached Single-Family

	May			Trailing 12 Months		
	5-2015	5-2016	+ / -	5-2015	5-2016	+ / -
New Listings	4,761	4,748	- 0.3%	45,140	45,725	+ 1.3%
Under Contract (includes Contingent and Pending)	3,031	3,297	+ 8.8%	27,169	29,568	+ 8.8%
Closed Sales	2,760	2,970	+ 7.6%	26,834	28,527	+ 6.3%
Median Sales Price*	\$245,750	\$243,000	- 1.1%	\$211,000	\$225,000	+ 6.6%
Average Sales Price*	\$302,821	\$308,273	+ 1.8%	\$280,682	\$289,614	+ 3.2%
Percent of Original List Price Received*	96.1%	96.3%	+ 0.2%	94.7%	95.1%	+ 0.4%
Average Market Time	77	67	- 13.0%	82	77	- 6.1%
Inventory of Homes for Sale at Month End	9,530	7,646	- 19.8%	--	--	--

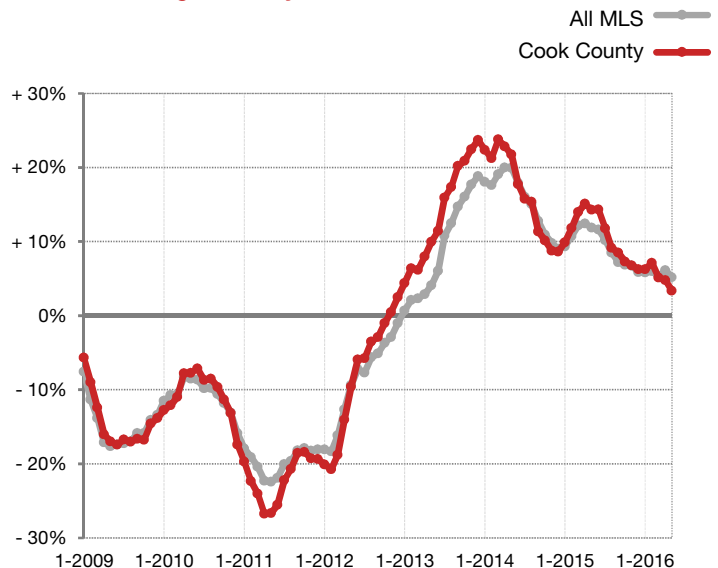
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.