

# Local Market Update – May 2015

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of June 15, 2015



## Cook County

**+ 3.9%**

Change in  
**New Listings**  
All Properties

**+ 6.7%**

Change in  
**Closed Sales**  
All Properties

**- 6.3%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	May			Trailing 12 Mos.		
	5-2014	5-2015	+ / -	5-2014	5-2015	+ / -
New Listings	6,078	<b>6,191</b>	+ 1.9%	53,940	<b>60,310</b>	+ 11.8%
Under Contract (includes Contingent and Pending)	3,272	<b>3,934</b>	+ 20.2%	31,615	<b>33,771</b>	+ 6.8%
Closed Sales	2,794	<b>3,029</b>	+ 8.4%	32,365	<b>31,689</b>	- 2.1%
Median Sales Price*	\$211,000	<b>\$227,500</b>	+ 7.8%	\$185,000	<b>\$202,000</b>	+ 9.2%
Average Sales Price*	\$298,955	<b>\$316,343</b>	+ 5.8%	\$274,964	<b>\$295,307</b>	+ 7.4%
Percent of Original List Price Received*	94.1%	<b>93.9%</b>	- 0.2%	93.8%	<b>92.7%</b>	- 1.1%
Average Market Time	99	<b>102</b>	+ 3.0%	100	<b>98</b>	- 1.8%
Inventory of Homes for Sale at Month End	14,444	<b>13,614</b>	- 5.7%	--	--	--

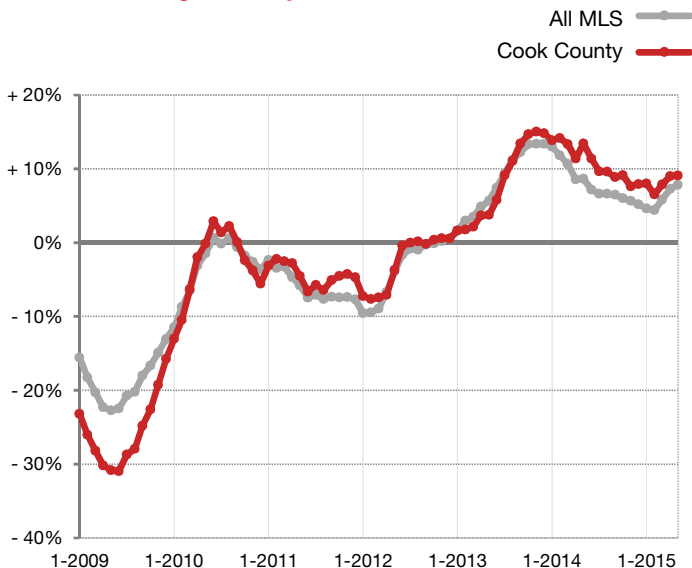
### Attached Single-Family

	May			Trailing 12 Mos.		
	5-2014	5-2015	+ / -	5-2014	5-2015	+ / -
New Listings	4,455	<b>4,753</b>	+ 6.7%	41,741	<b>45,098</b>	+ 8.0%
Under Contract (includes Contingent and Pending)	2,778	<b>3,301</b>	+ 18.8%	26,925	<b>27,817</b>	+ 3.3%
Closed Sales	2,606	<b>2,734</b>	+ 4.9%	27,440	<b>26,791</b>	- 2.4%
Median Sales Price*	\$225,000	<b>\$247,000</b>	+ 9.8%	\$190,000	<b>\$211,000</b>	+ 11.1%
Average Sales Price*	\$281,760	<b>\$303,142</b>	+ 7.6%	\$259,022	<b>\$280,789</b>	+ 8.4%
Percent of Original List Price Received*	96.1%	<b>96.2%</b>	+ 0.2%	95.0%	<b>94.7%</b>	- 0.3%
Average Market Time	77	<b>77</b>	+ 0.3%	91	<b>82</b>	- 10.7%
Inventory of Homes for Sale at Month End	9,458	<b>8,773</b>	- 7.2%	--	--	--

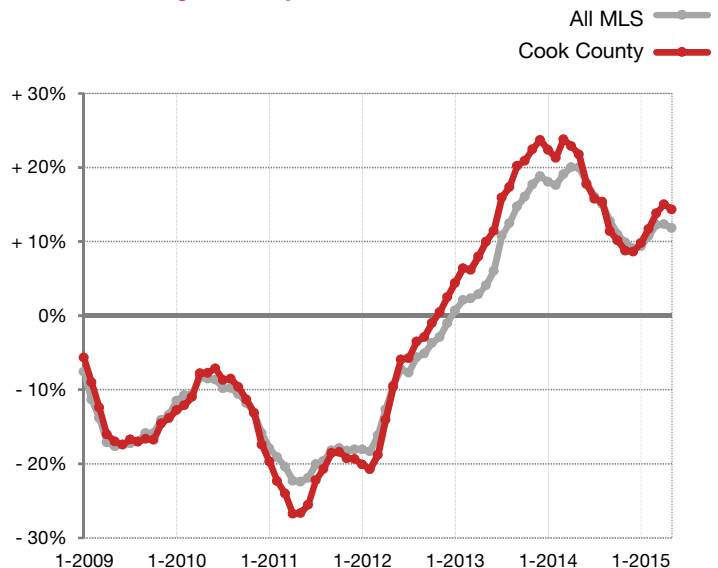
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.