

Local Market Update – March 2015

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2015



Cook County

+ 15.8%

Change in
New Listings
All Properties

+ 14.2%

Change in
Closed Sales
All Properties

- 4.8%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Mos.		
	3-2014	3-2015	+ / -	3-2014	3-2015	+ / -
New Listings	4,818	5,754	+ 19.4%	52,801	59,450	+ 12.6%
Under Contract (includes Contingent and Pending)	2,812	3,946	+ 40.3%	32,005	33,086	+ 3.4%
Closed Sales	2,055	2,442	+ 18.8%	33,270	31,128	- 6.4%
Median Sales Price*	\$169,000	\$195,000	+ 15.4%	\$182,000	\$199,000	+ 9.3%
Average Sales Price*	\$252,928	\$280,880	+ 11.1%	\$271,797	\$291,448	+ 7.2%
Percent of Original List Price Received*	91.2%	91.5%	+ 0.4%	93.8%	92.8%	- 1.0%
Average Market Time	113	118	+ 4.7%	103	97	- 5.4%
Inventory of Homes for Sale at Month End	12,583	12,106	- 3.8%	--	--	--

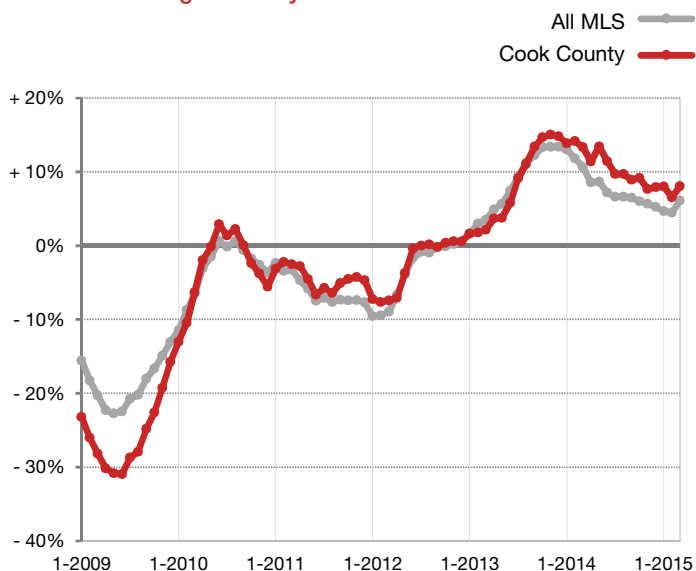
Attached Single-Family

	March			Trailing 12 Mos.		
	3-2014	3-2015	+ / -	3-2014	3-2015	+ / -
New Listings	4,277	4,778	+ 11.7%	40,939	44,615	+ 9.0%
Under Contract (includes Contingent and Pending)	2,686	3,237	+ 20.5%	27,224	27,381	+ 0.6%
Closed Sales	1,955	2,139	+ 9.4%	27,884	26,609	- 4.6%
Median Sales Price*	\$193,500	\$224,000	+ 15.8%	\$183,150	\$207,000	+ 13.0%
Average Sales Price*	\$256,246	\$289,357	+ 12.9%	\$253,733	\$276,588	+ 9.0%
Percent of Original List Price Received*	94.6%	93.9%	- 0.7%	94.7%	94.7%	- 0.0%
Average Market Time	98	98	+ 0.4%	98	82	- 16.3%
Inventory of Homes for Sale at Month End	8,444	7,920	- 6.2%	--	--	--

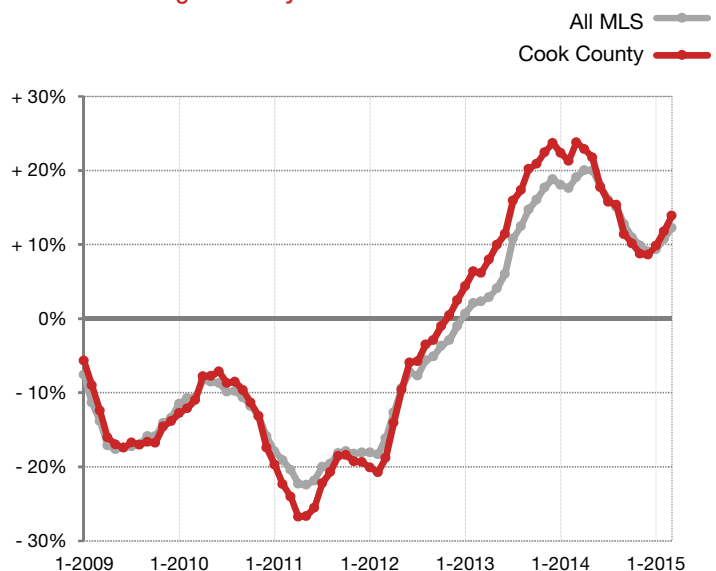
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.