

# Local Market Update – June 2016

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2016



## Cook County

**+ 3.8%**

Change in  
**New Listings**  
All Properties

**+ 1.4%**

Change in  
**Closed Sales**  
All Properties

**- 15.9%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	June			Trailing 12 Months		
	6-2015	6-2016	+ / -	6-2015	6-2016	+ / -
New Listings	6,333	<b>6,772</b>	+ 6.9%	60,841	<b>63,598</b>	+ 4.5%
Under Contract (includes Contingent and Pending)	3,294	<b>3,999</b>	+ 21.4%	32,708	<b>35,941</b>	+ 9.9%
Closed Sales	3,786	<b>3,857</b>	+ 1.9%	32,208	<b>34,212</b>	+ 6.2%
Median Sales Price*	\$240,000	<b>\$265,000</b>	+ 10.4%	\$205,000	<b>\$220,000</b>	+ 7.3%
Average Sales Price*	\$337,294	<b>\$358,260</b>	+ 6.2%	\$297,582	<b>\$308,486</b>	+ 3.7%
Percent of Original List Price Received*	94.3%	<b>95.3%</b>	+ 1.1%	92.7%	<b>93.8%</b>	+ 1.2%
Average Market Time	90	<b>84</b>	- 6.7%	98	<b>96</b>	- 2.0%
Inventory of Homes for Sale at Month End	15,666	<b>13,493</b>	- 13.9%	--	--	--

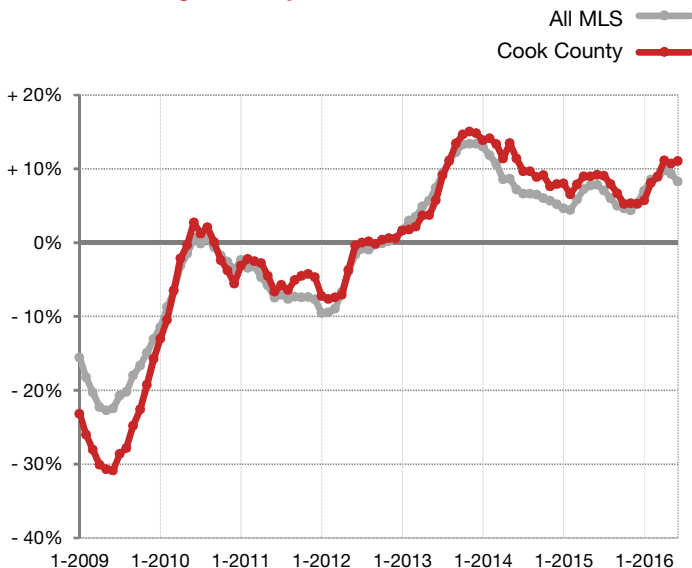
### Attached Single-Family

	June			Trailing 12 Months		
	6-2015	6-2016	+ / -	6-2015	6-2016	+ / -
New Listings	4,653	<b>4,632</b>	- 0.5%	45,396	<b>45,713</b>	+ 0.7%
Under Contract (includes Contingent and Pending)	2,881	<b>3,179</b>	+ 10.3%	27,412	<b>29,602</b>	+ 8.0%
Closed Sales	3,345	<b>3,371</b>	+ 0.8%	27,199	<b>28,585</b>	+ 5.1%
Median Sales Price*	\$243,000	<b>\$249,250</b>	+ 2.6%	\$215,000	<b>\$225,000</b>	+ 4.7%
Average Sales Price*	\$305,643	<b>\$315,141</b>	+ 3.1%	\$282,971	<b>\$290,766</b>	+ 2.8%
Percent of Original List Price Received*	95.9%	<b>96.5%</b>	+ 0.6%	94.8%	<b>95.2%</b>	+ 0.4%
Average Market Time	66	<b>63</b>	- 4.5%	81	<b>77</b>	- 4.9%
Inventory of Homes for Sale at Month End	9,636	<b>7,792</b>	- 19.1%	--	--	--

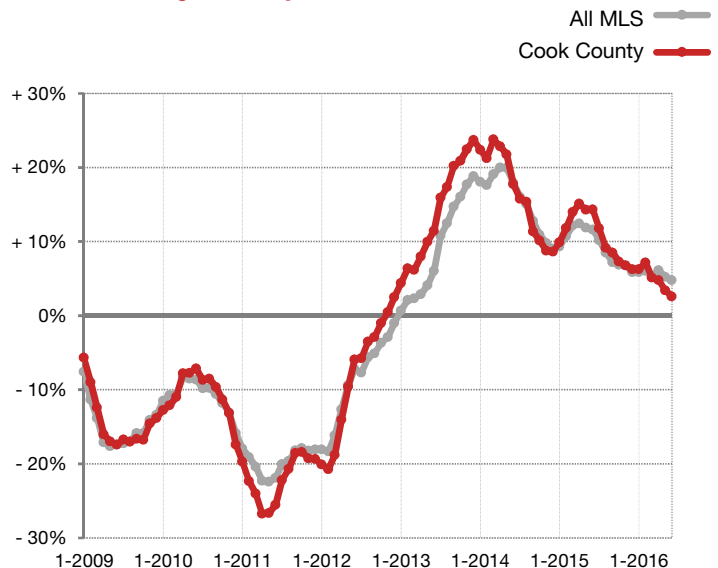
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by ShowingTime 10K.