

Local Market Update – January 2015

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of February 16, 2015



Cook County

+ 16.4%

Change in
New Listings
All Properties

- 7.2%

Change in
Closed Sales
All Properties

- 3.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	January			Trailing 12 Mos.		
	1-2014	1-2015	+ / -	1-2014	1-2015	+ / -
New Listings	3,419	4,098	+ 19.9%	53,187	58,026	+ 9.1%
Under Contract (includes Contingent and Pending)	1,969	2,543	+ 29.2%	33,102	31,876	- 3.7%
Closed Sales	1,887	1,748	- 7.4%	33,903	30,613	- 9.7%
Median Sales Price*	\$162,000	\$170,000	+ 4.9%	\$179,900	\$195,000	+ 8.4%
Average Sales Price*	\$247,681	\$252,139	+ 1.8%	\$267,716	\$288,082	+ 7.6%
Percent of Original List Price Received*	92.7%	90.6%	- 2.3%	93.6%	93.0%	- 0.7%
Average Market Time	105	111	+ 6.0%	106	96	- 9.8%
Inventory of Homes for Sale at Month End	12,040	11,871	- 1.4%	--	--	--

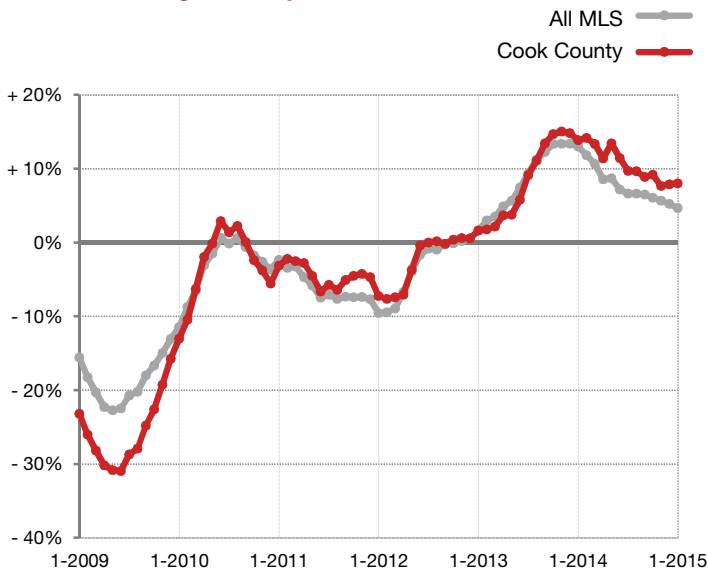
Attached Single-Family

	January			Trailing 12 Mos.		
	1-2014	1-2015	+ / -	1-2014	1-2015	+ / -
New Listings	2,777	3,112	+ 12.1%	40,449	43,862	+ 8.4%
Under Contract (includes Contingent and Pending)	1,729	2,076	+ 20.1%	27,411	26,918	- 1.8%
Closed Sales	1,454	1,352	- 7.0%	27,981	26,432	- 5.5%
Median Sales Price*	\$152,000	\$182,500	+ 20.1%	\$178,000	\$201,000	+ 12.9%
Average Sales Price*	\$239,831	\$258,450	+ 7.8%	\$249,700	\$273,116	+ 9.4%
Percent of Original List Price Received*	93.9%	92.8%	- 1.2%	94.4%	94.8%	+ 0.4%
Average Market Time	102	94	- 7.4%	102	82	- 19.7%
Inventory of Homes for Sale at Month End	7,775	7,176	- 7.7%	--	--	--

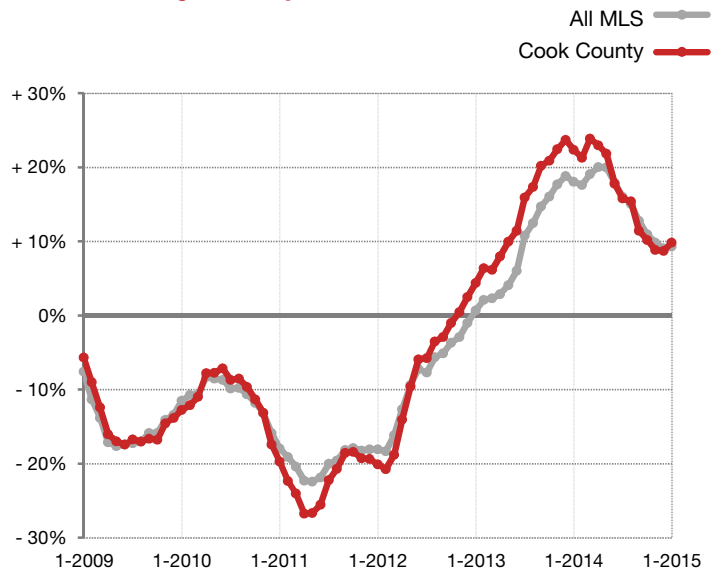
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.