

Local Market Update – August 2015

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2015



Cook County

+ 3.7%

Change in
New Listings
All Properties

+ 6.9%

Change in
Closed Sales
All Properties

- 10.1%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Trailing 12 Mos.		
	8-2014	8-2015	+ / -	8-2014	8-2015	+ / -
New Listings	5,305	5,469	+ 3.1%	55,822	61,196	+ 9.6%
Under Contract (includes Contingent and Pending)	2,650	3,337	+ 25.9%	30,794	34,407	+ 11.7%
Closed Sales	3,040	3,167	+ 4.2%	31,548	32,690	+ 3.6%
Median Sales Price*	\$225,000	\$228,000	+ 1.3%	\$190,000	\$208,000	+ 9.5%
Average Sales Price*	\$336,090	\$323,817	- 3.7%	\$281,001	\$298,817	+ 6.3%
Percent of Original List Price Received*	93.8%	94.1%	+ 0.3%	93.6%	92.7%	- 1.0%
Average Market Time	87	85	- 2.3%	96	98	+ 2.1%
Inventory of Homes for Sale at Month End	15,939	14,466	- 9.2%	--	--	--

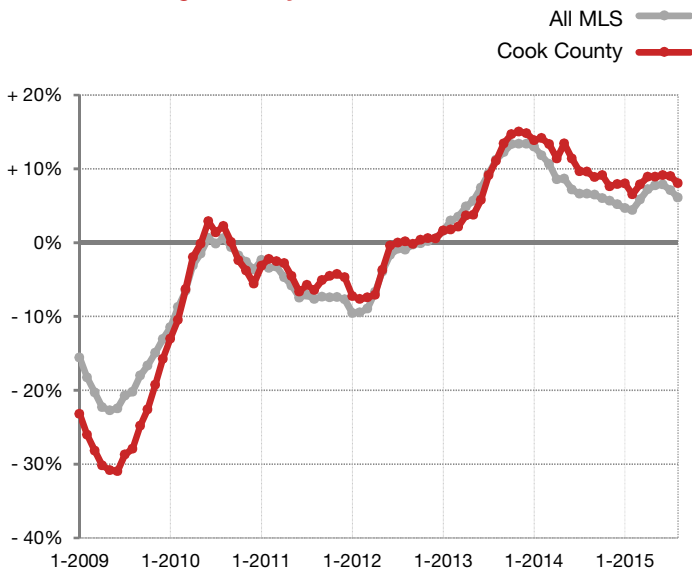
Attached Single-Family

	August			Trailing 12 Mos.		
	8-2014	8-2015	+ / -	8-2014	8-2015	+ / -
New Listings	3,734	3,904	+ 4.6%	42,686	45,719	+ 7.1%
Under Contract (includes Contingent and Pending)	2,276	2,603	+ 14.4%	26,366	28,436	+ 7.9%
Closed Sales	2,527	2,783	+ 10.1%	27,061	27,736	+ 2.5%
Median Sales Price*	\$222,105	\$230,000	+ 3.6%	\$195,000	\$217,000	+ 11.3%
Average Sales Price*	\$295,604	\$291,676	- 1.3%	\$266,366	\$284,244	+ 6.7%
Percent of Original List Price Received*	95.2%	95.0%	- 0.2%	95.1%	94.7%	- 0.4%
Average Market Time	73	68	- 6.8%	85	80	- 5.9%
Inventory of Homes for Sale at Month End	9,795	8,674	- 11.4%	--	--	--

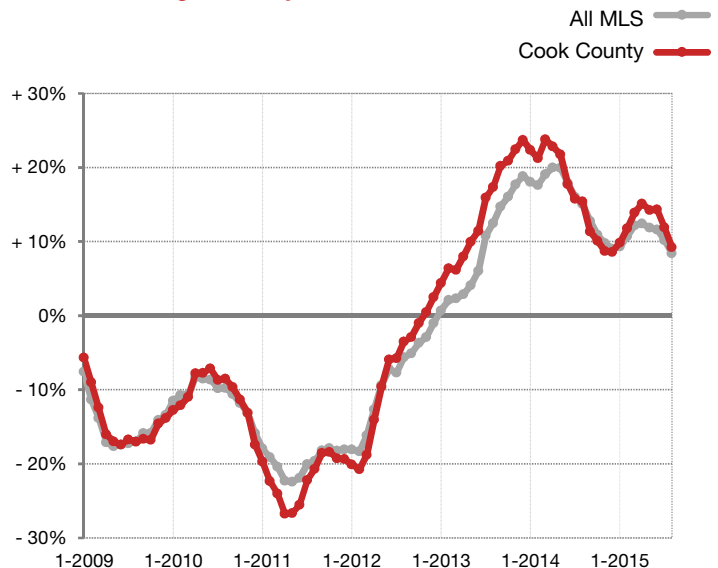
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.