

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 13, 2014



Cook County

+ 9.6%

Change in
New Listings
All Properties

- 15.3%

Change in
Closed Sales
All Properties

- 10.9%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Mos.		
	5-2013	5-2014	+ / -	5-2013	5-2014	+ / -
New Listings	5,436	6,042	+ 11.1%	52,010	53,850	+ 3.5%
Under Contract (includes Contingent and Pending)	3,422	3,849	+ 12.5%	31,633	33,071	+ 4.5%
Closed Sales	3,283	2,767	- 15.7%	30,573	32,312	+ 5.7%
Median Sales Price*	\$180,575	\$212,000	+ 17.4%	\$162,500	\$185,000	+ 13.8%
Average Sales Price*	\$279,423	\$299,456	+ 7.2%	\$247,394	\$275,040	+ 11.2%
Percent of Original List Price Received*	94.5%	94.1%	- 0.5%	90.8%	93.8%	+ 3.2%
Average Market Time	110	99	- 10.3%	130	100	- 23.6%
Inventory of Homes for Sale at Month End	14,163	12,801	- 9.6%	--	--	--

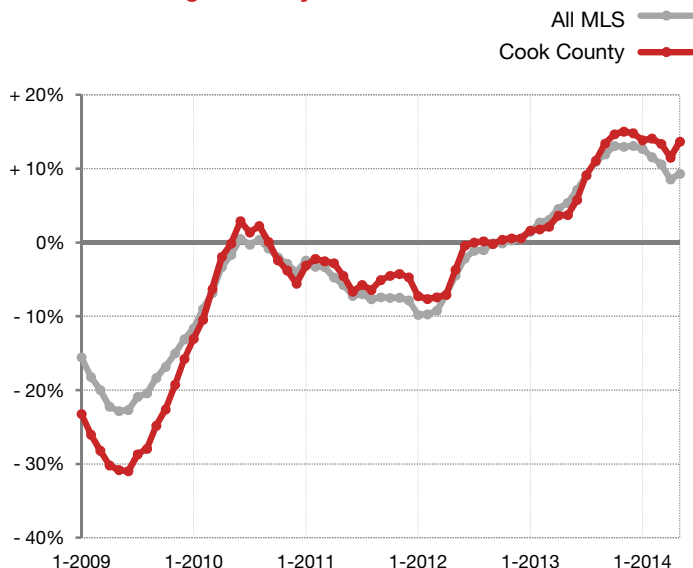
Attached Single-Family

	May			Trailing 12 Mos.		
	5-2013	5-2014	+ / -	5-2013	5-2014	+ / -
New Listings	4,133	4,447	+ 7.6%	39,210	41,718	+ 6.4%
Under Contract (includes Contingent and Pending)	2,825	3,105	+ 9.9%	26,519	27,799	+ 4.8%
Closed Sales	3,027	2,579	- 14.8%	25,463	27,400	+ 7.6%
Median Sales Price*	\$189,500	\$225,000	+ 18.7%	\$154,000	\$190,000	+ 23.4%
Average Sales Price*	\$249,407	\$282,031	+ 13.1%	\$228,138	\$259,134	+ 13.6%
Percent of Original List Price Received*	94.7%	96.1%	+ 1.5%	91.0%	95.0%	+ 4.4%
Average Market Time	109	77	- 29.8%	136	91	- 33.1%
Inventory of Homes for Sale at Month End	9,755	8,507	- 12.8%	--	--	--

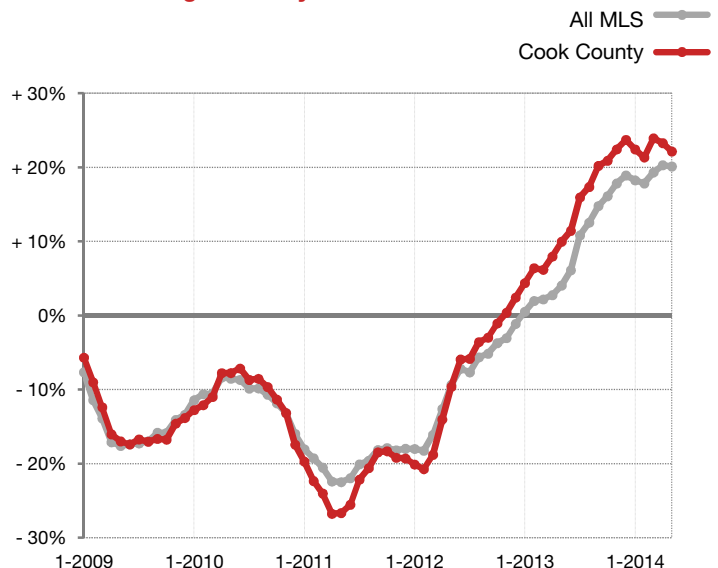
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.