

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of April 13, 2014



Cook County

+ 7.8%

Change in
New Listings
All Properties

- 13.4%

Change in
Closed Sales
All Properties

- 21.1%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	March			Trailing 12 Mos.		
	3-2013	3-2014	+ / -	3-2013	3-2014	+ / -
New Listings	4,724	4,779	+ 1.2%	51,482	52,680	+ 2.3%
Under Contract (includes Contingent and Pending)	3,249	3,261	+ 0.4%	30,597	33,320	+ 8.9%
Closed Sales	2,525	2,033	- 19.5%	29,164	33,221	+ 13.9%
Median Sales Price*	\$150,000	\$170,000	+ 13.3%	\$160,000	\$182,300	+ 13.9%
Average Sales Price*	\$226,379	\$254,541	+ 12.4%	\$243,377	\$271,964	+ 11.7%
Percent of Original List Price Received*	91.8%	91.1%	- 0.7%	89.9%	93.8%	+ 4.3%
Average Market Time	132	113	- 14.0%	137	103	- 24.9%
Inventory of Homes for Sale at Month End	13,658	11,050	- 19.1%	--	--	--

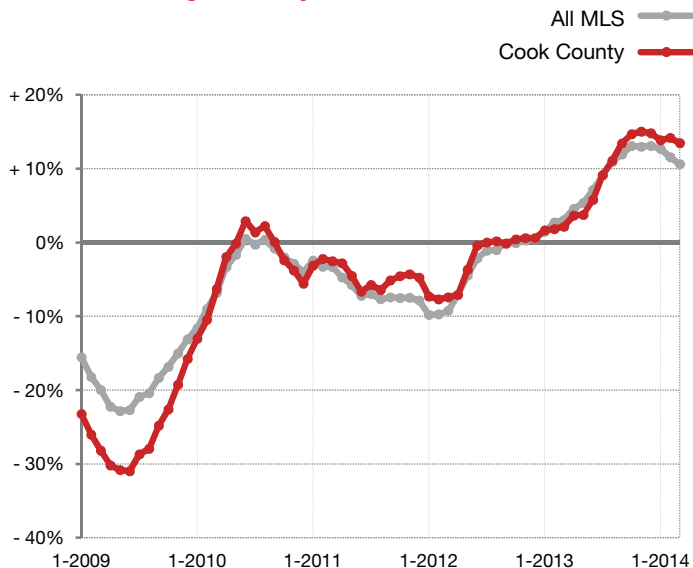
Attached Single-Family

	March			Trailing 12 Mos.		
	3-2013	3-2014	+ / -	3-2013	3-2014	+ / -
New Listings	3,669	4,270	+ 16.4%	38,507	40,901	+ 6.2%
Under Contract (includes Contingent and Pending)	2,697	3,012	+ 11.7%	25,308	28,086	+ 11.0%
Closed Sales	2,047	1,927	- 5.9%	24,067	27,839	+ 15.7%
Median Sales Price*	\$142,500	\$195,000	+ 36.8%	\$149,900	\$183,500	+ 22.4%
Average Sales Price*	\$226,563	\$257,479	+ 13.6%	\$223,357	\$253,799	+ 13.6%
Percent of Original List Price Received*	91.9%	94.5%	+ 2.8%	89.9%	94.7%	+ 5.3%
Average Market Time	136	98	- 28.0%	147	98	- 33.4%
Inventory of Homes for Sale at Month End	9,826	7,486	- 23.8%	--	--	--

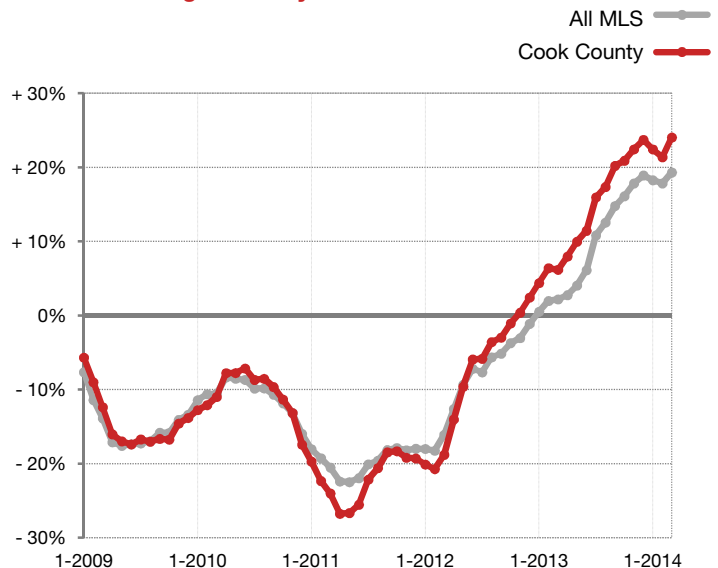
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from Midwest Real Estate Data LLC. Powered by 10K Research and Marketing.