

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2022



## Lake County

**- 17.7%**

Change in  
**New Listings**  
All Properties

**- 34.4%**

Change in  
**Closed Sales**  
All Properties

**- 15.0%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	November			Trailing 12 Months		
	11-2021	11-2022	+ / -	11-2021	11-2022	+ / -
New Listings	676	574	- 15.1%	14,070	11,225	- 20.2%
Under Contract (includes Contingent and Pending)	580	374	- 35.5%	10,409	7,784	- 25.2%
Closed Sales	775	515	- 33.5%	10,495	8,167	- 22.2%
Median Sales Price*	\$337,000	<b>\$349,000</b>	+ 3.6%	\$351,000	<b>\$376,000</b>	+ 7.1%
Average Sales Price*	\$418,240	<b>\$506,762</b>	+ 21.2%	\$440,448	<b>\$493,442</b>	+ 12.0%
Percent of Original List Price Received*	97.4%	97.1%	- 0.3%	98.5%	99.2%	+ 0.7%
Average Market Time	43	44	+ 2.3%	52	40	- 23.1%
Inventory of Homes for Sale at Month End	1,210	1,074	- 11.2%	--	--	--

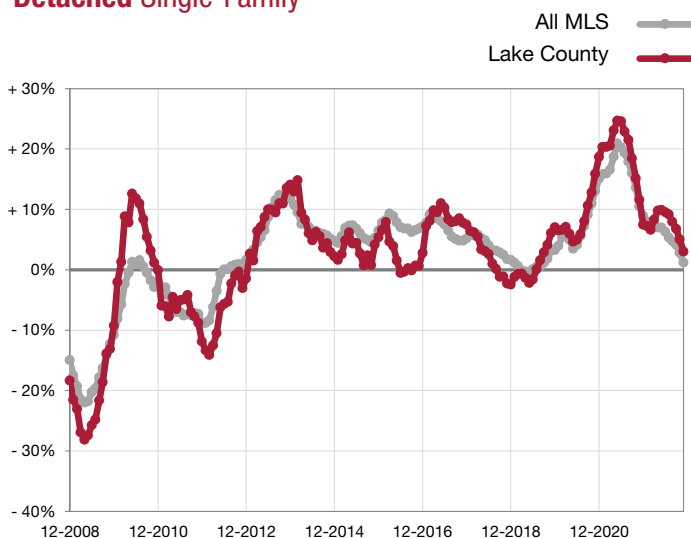
### Attached Single-Family

	November			Trailing 12 Months		
	11-2021	11-2022	+ / -	11-2021	11-2022	+ / -
New Listings	209	154	- 26.3%	4,075	3,072	- 24.6%
Under Contract (includes Contingent and Pending)	211	123	- 41.7%	3,286	2,505	- 23.8%
Closed Sales	266	168	- 36.8%	3,248	2,607	- 19.7%
Median Sales Price*	\$217,000	<b>\$235,000</b>	+ 8.3%	\$206,700	<b>\$225,000</b>	+ 8.9%
Average Sales Price*	\$260,735	<b>\$270,030</b>	+ 3.6%	\$247,275	<b>\$261,728</b>	+ 5.8%
Percent of Original List Price Received*	97.3%	97.5%	+ 0.2%	97.9%	99.2%	+ 1.3%
Average Market Time	45	31	- 31.1%	44	33	- 25.0%
Inventory of Homes for Sale at Month End	279	191	- 31.5%	--	--	--

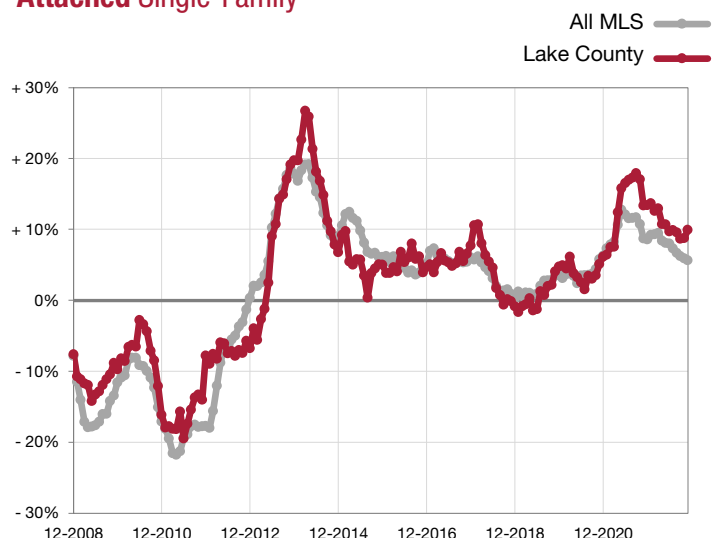
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.