

# Local Market Update – November 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of December 14, 2022



## Cook County

**- 19.9%**

Change in  
**New Listings**  
All Properties

**- 34.7%**

Change in  
**Closed Sales**  
All Properties

**- 12.9%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	November			Trailing 12 Months		
	11-2021	11-2022	+ / -	11-2021	11-2022	+ / -
New Listings	3,635	<b>3,168</b>	- 12.8%	57,431	<b>53,386</b>	- 7.0%
Under Contract (includes Contingent and Pending)	2,748	<b>1,880</b>	- 31.6%	38,262	<b>31,557</b>	- 17.5%
Closed Sales	3,051	<b>2,071</b>	- 32.1%	38,603	<b>33,233</b>	- 13.9%
Median Sales Price*	\$310,000	<b>\$309,000</b>	- 0.3%	\$320,000	<b>\$329,000</b>	+ 2.8%
Average Sales Price*	\$405,986	<b>\$394,842</b>	- 2.7%	\$425,897	<b>\$446,122</b>	+ 4.7%
Percent of Original List Price Received*	97.8%	<b>95.9%</b>	- 1.9%	99.0%	<b>98.7%</b>	- 0.3%
Average Market Time	46	<b>53</b>	+ 15.2%	51	<b>46</b>	- 9.8%
Inventory of Homes for Sale at Month End	6,319	<b>6,546</b>	+ 3.6%	--	--	--

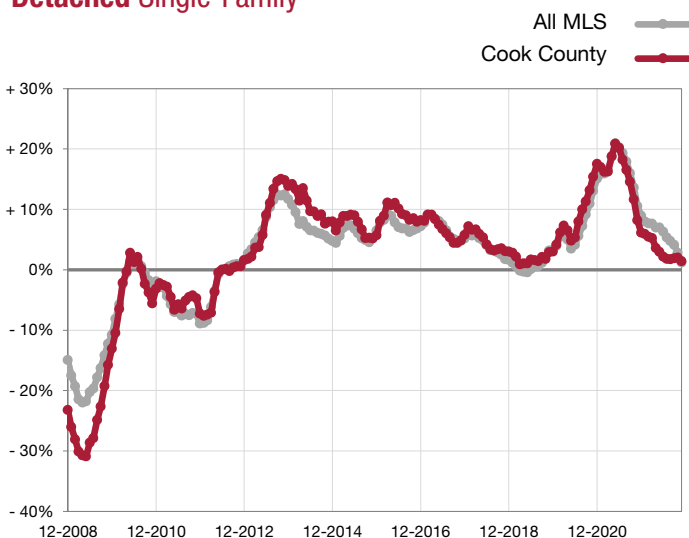
### Attached Single-Family

	November			Trailing 12 Months		
	11-2021	11-2022	+ / -	11-2021	11-2022	+ / -
New Listings	3,032	<b>2,171</b>	- 28.4%	60,199	<b>47,803</b>	- 20.6%
Under Contract (includes Contingent and Pending)	2,144	<b>1,300</b>	- 39.4%	35,450	<b>29,549</b>	- 16.6%
Closed Sales	2,556	<b>1,589</b>	- 37.8%	35,494	<b>30,827</b>	- 13.1%
Median Sales Price*	\$250,000	<b>\$250,000</b>	0.0%	\$267,000	<b>\$272,500</b>	+ 2.1%
Average Sales Price*	\$341,593	<b>\$347,365</b>	+ 1.7%	\$351,216	<b>\$360,112</b>	+ 2.5%
Percent of Original List Price Received*	96.9%	<b>96.7%</b>	- 0.2%	97.4%	<b>98.2%</b>	+ 0.8%
Average Market Time	64	<b>55</b>	- 14.1%	68	<b>57</b>	- 16.2%
Inventory of Homes for Sale at Month End	7,171	<b>5,208</b>	- 27.4%	--	--	--

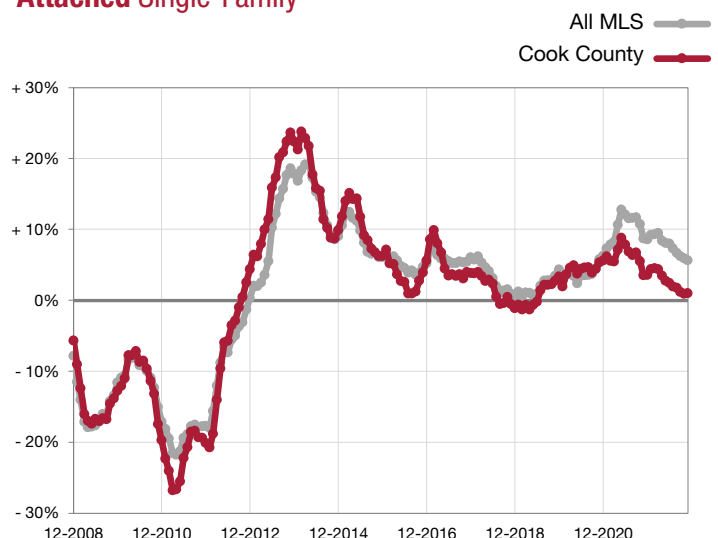
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.