

# Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2022



## McHenry County

**- 25.4%**

**- 30.0%**

**- 1.0%**

Change in  
**New Listings**  
All Properties

Change in  
**Closed Sales**  
All Properties

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	October			Trailing 12 Months		
	10-2021	10-2022	+ / -	10-2021	10-2022	+ / -
New Listings	480	375	- 21.9%	6,322	5,465	- 13.6%
Under Contract (includes Contingent and Pending)	443	267	- 39.7%	5,197	4,164	- 19.9%
Closed Sales	450	312	- 30.7%	5,228	4,405	- 15.7%
Median Sales Price*	\$294,978	<b>\$320,000</b>	+ 8.5%	\$287,500	<b>\$325,000</b>	+ 13.0%
Average Sales Price*	\$323,826	<b>\$350,593</b>	+ 8.3%	\$310,472	<b>\$342,737</b>	+ 10.4%
Percent of Original List Price Received*	98.5%	<b>96.5%</b>	- 2.0%	99.4%	<b>99.5%</b>	+ 0.1%
Average Market Time	37	<b>38</b>	+ 2.7%	37	<b>34</b>	- 8.1%
Inventory of Homes for Sale at Month End	540	<b>562</b>	+ 4.1%	--	--	--

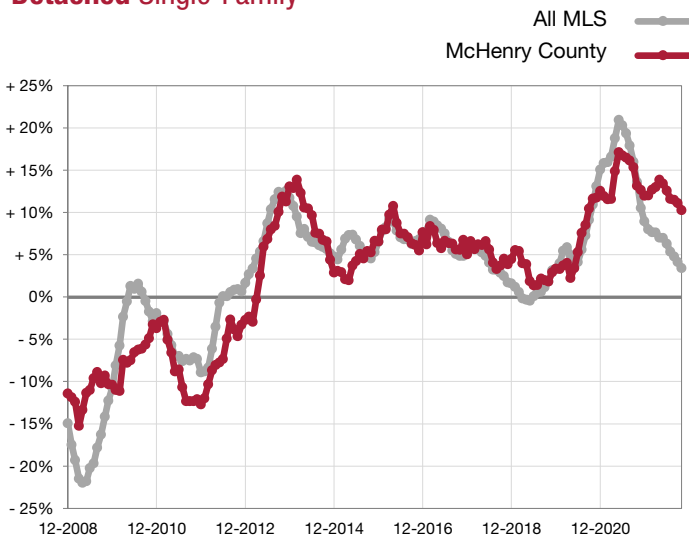
### Attached Single-Family

	October			Trailing 12 Months		
	10-2021	10-2022	+ / -	10-2021	10-2022	+ / -
New Listings	159	102	- 35.8%	1,640	1,431	- 12.7%
Under Contract (includes Contingent and Pending)	122	81	- 33.6%	1,382	1,209	- 12.5%
Closed Sales	124	90	- 27.4%	1,350	1,260	- 6.7%
Median Sales Price*	\$192,000	<b>\$220,500</b>	+ 14.8%	\$190,000	<b>\$220,000</b>	+ 15.8%
Average Sales Price*	\$194,689	<b>\$220,813</b>	+ 13.4%	\$194,501	<b>\$217,310</b>	+ 11.7%
Percent of Original List Price Received*	98.3%	<b>98.3%</b>	0.0%	99.3%	<b>99.9%</b>	+ 0.6%
Average Market Time	28	<b>29</b>	+ 3.6%	33	<b>29</b>	- 12.1%
Inventory of Homes for Sale at Month End	142	<b>113</b>	- 20.4%	--	--	--

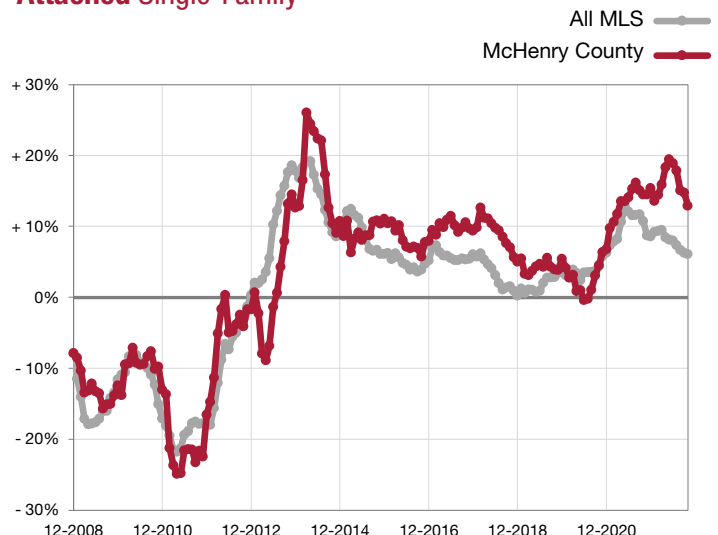
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.