

# Local Market Update – October 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of November 14, 2022



## Lake County

**- 23.1%**

Change in  
**New Listings**  
All Properties

**- 33.1%**

Change in  
**Closed Sales**  
All Properties

**- 21.6%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	October			Trailing 12 Months		
	10-2021	10-2022	+ / -	10-2021	10-2022	+ / -
New Listings	963	<b>743</b>	- 22.8%	14,120	<b>11,311</b>	- 19.9%
Under Contract (includes Contingent and Pending)	788	<b>518</b>	- 34.3%	10,467	<b>7,987</b>	- 23.7%
Closed Sales	841	<b>548</b>	- 34.8%	10,547	<b>8,422</b>	- 20.1%
Median Sales Price*	\$330,000	<b>\$331,000</b>	+ 0.3%	\$350,000	<b>\$375,000</b>	+ 7.1%
Average Sales Price*	\$422,796	<b>\$415,683</b>	- 1.7%	\$438,240	<b>\$485,894</b>	+ 10.9%
Percent of Original List Price Received*	97.6%	<b>97.1%</b>	- 0.5%	98.4%	<b>99.1%</b>	+ 0.7%
Average Market Time	38	<b>41</b>	+ 7.9%	54	<b>40</b>	- 25.9%
Inventory of Homes for Sale at Month End	1,414	<b>1,164</b>	- 17.7%	--	--	--

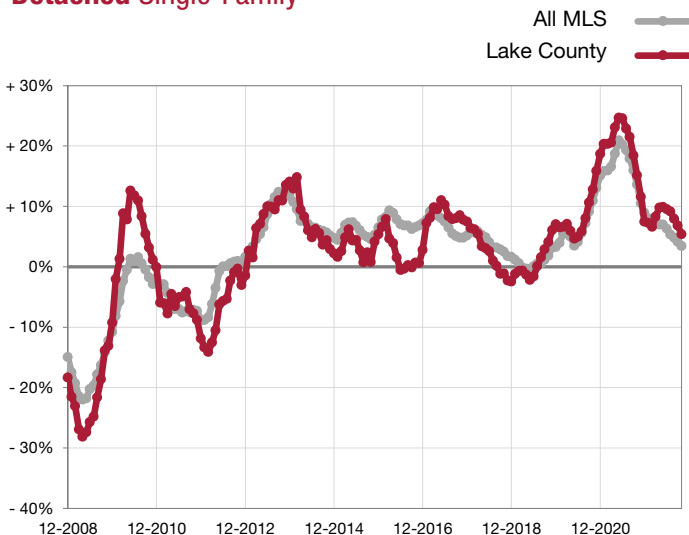
### Attached Single-Family

	October			Trailing 12 Months		
	10-2021	10-2022	+ / -	10-2021	10-2022	+ / -
New Listings	282	<b>214</b>	- 24.1%	4,098	<b>3,124</b>	- 23.8%
Under Contract (includes Contingent and Pending)	249	<b>162</b>	- 34.9%	3,233	<b>2,588</b>	- 20.0%
Closed Sales	260	<b>189</b>	- 27.3%	3,220	<b>2,704</b>	- 16.0%
Median Sales Price*	\$210,000	<b>\$228,000</b>	+ 8.6%	\$205,000	<b>\$224,700</b>	+ 9.6%
Average Sales Price*	\$257,981	<b>\$251,059</b>	- 2.7%	\$244,277	<b>\$261,129</b>	+ 6.9%
Percent of Original List Price Received*	97.4%	<b>97.9%</b>	+ 0.5%	97.7%	<b>99.1%</b>	+ 1.4%
Average Market Time	35	<b>26</b>	- 25.7%	46	<b>34</b>	- 26.1%
Inventory of Homes for Sale at Month End	344	<b>214</b>	- 37.8%	--	--	--

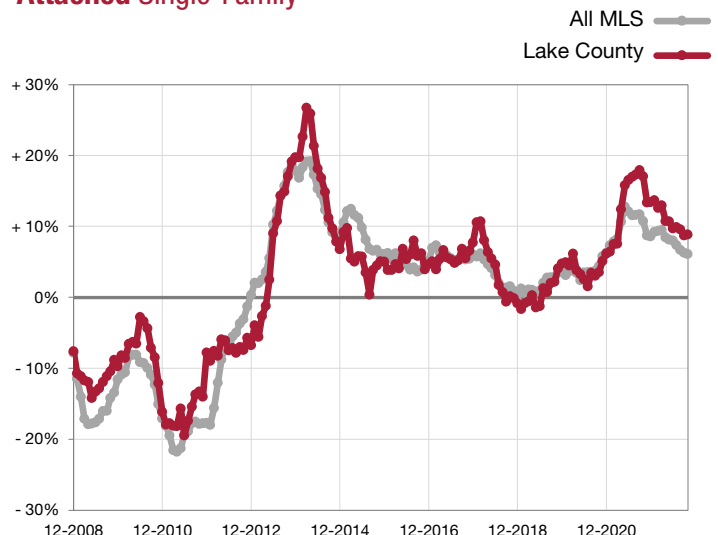
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.