

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of April 14, 2022



## McHenry County

**- 8.3%**

Change in  
**New Listings**  
All Properties

**- 7.4%**

Change in  
**Closed Sales**  
All Properties

**- 20.9%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	March			Trailing 12 Months		
	3-2021	3-2022	+ / -	3-2021	3-2022	+ / -
New Listings	555	<b>468</b>	- 15.7%	6,143	<b>6,090</b>	- 0.9%
Under Contract (includes Contingent and Pending)	488	<b>407</b>	- 16.6%	5,364	<b>4,968</b>	- 7.4%
Closed Sales	364	<b>315</b>	- 13.5%	5,262	<b>5,094</b>	- 3.2%
Median Sales Price*	\$276,500	<b>\$312,000</b>	+ 12.8%	\$264,945	<b>\$300,000</b>	+ 13.2%
Average Sales Price*	\$304,335	<b>\$338,799</b>	+ 11.3%	\$278,690	<b>\$323,012</b>	+ 15.9%
Percent of Original List Price Received*	99.1%	<b>100.1%</b>	+ 1.0%	97.1%	<b>99.7%</b>	+ 2.7%
Average Market Time	57	<b>42</b>	- 26.3%	68	<b>33</b>	- 51.5%
Inventory of Homes for Sale at Month End	399	<b>288</b>	- 27.8%	--	--	--

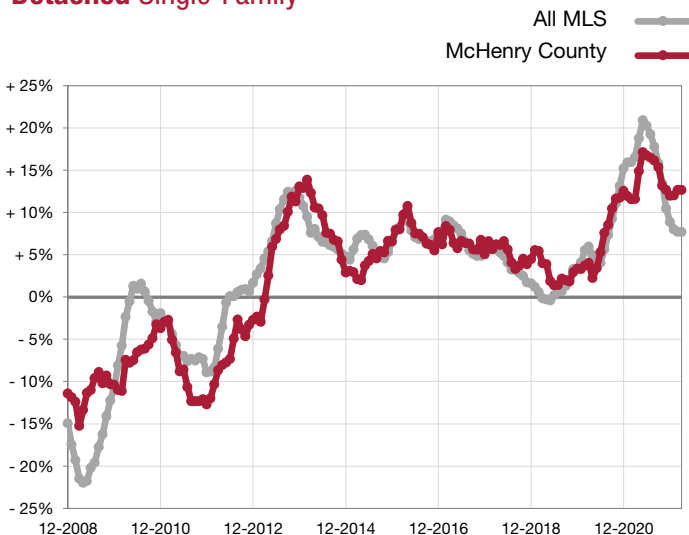
### Attached Single-Family

	March			Trailing 12 Months		
	3-2021	3-2022	+ / -	3-2021	3-2022	+ / -
New Listings	131	<b>161</b>	+ 22.9%	1,453	<b>1,667</b>	+ 14.7%
Under Contract (includes Contingent and Pending)	123	<b>124</b>	+ 0.8%	1,266	<b>1,374</b>	+ 8.5%
Closed Sales	110	<b>124</b>	+ 12.7%	1,219	<b>1,374</b>	+ 12.7%
Median Sales Price*	\$177,700	<b>\$215,000</b>	+ 21.0%	\$174,000	<b>\$200,000</b>	+ 14.9%
Average Sales Price*	\$184,210	<b>\$219,782</b>	+ 19.3%	\$179,907	<b>\$202,852</b>	+ 12.8%
Percent of Original List Price Received*	98.5%	<b>100.6%</b>	+ 2.1%	97.3%	<b>99.8%</b>	+ 2.6%
Average Market Time	51	<b>40</b>	- 21.6%	53	<b>28</b>	- 47.2%
Inventory of Homes for Sale at Month End	79	<b>90</b>	+ 13.9%	--	--	--

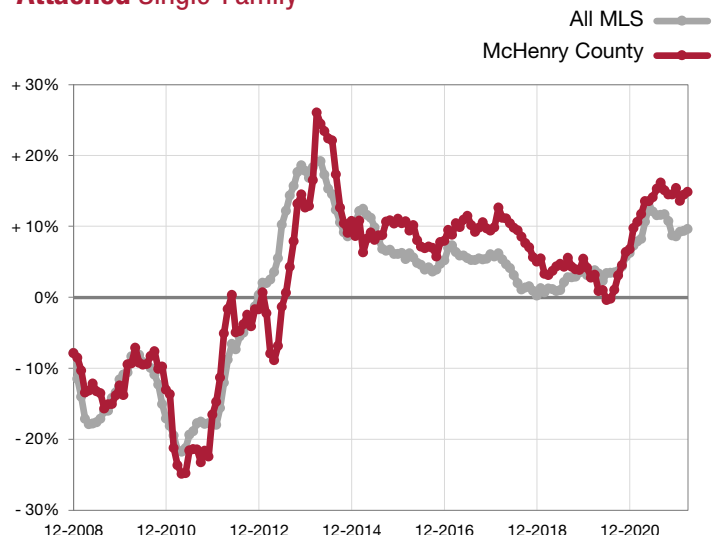
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.