

# Local Market Update – September 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of October 14, 2022



## Lake County

**- 23.3%**

Change in  
**New Listings**  
All Properties

**- 27.6%**

Change in  
**Closed Sales**  
All Properties

**- 26.7%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	September			Trailing 12 Months		
	9-2021	9-2022	+ / -	9-2021	9-2022	+ / -
New Listings	1,144	894	- 21.9%	14,269	11,499	- 19.4%
Under Contract (includes Contingent and Pending)	791	536	- 32.2%	10,487	8,239	- 21.4%
Closed Sales	926	674	- 27.2%	10,742	8,711	- 18.9%
Median Sales Price*	\$359,500	<b>\$359,500</b>	0.0%	\$350,000	<b>\$375,000</b>	+ 7.1%
Average Sales Price*	\$437,658	<b>\$487,569</b>	+ 11.4%	\$437,434	<b>\$483,814</b>	+ 10.6%
Percent of Original List Price Received*	98.5%	<b>97.5%</b>	- 1.0%	98.3%	<b>99.1%</b>	+ 0.8%
Average Market Time	33	<b>39</b>	+ 18.2%	58	<b>40</b>	- 31.0%
Inventory of Homes for Sale at Month End	1,619	<b>1,267</b>	- 21.7%	--	--	--

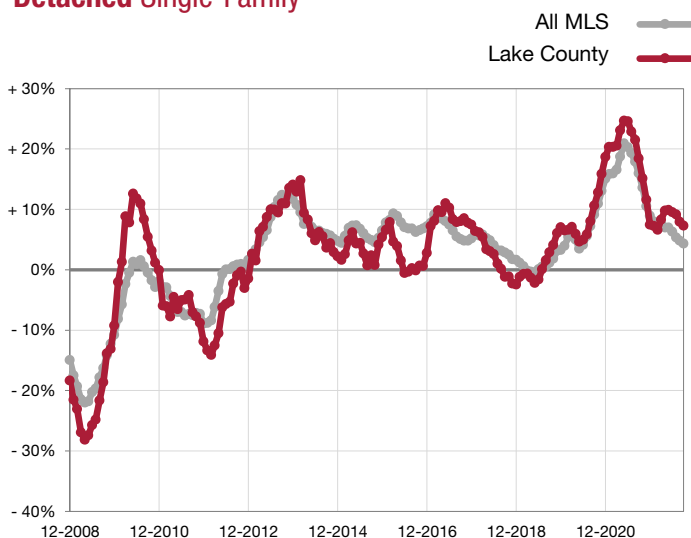
### Attached Single-Family

	September			Trailing 12 Months		
	9-2021	9-2022	+ / -	9-2021	9-2022	+ / -
New Listings	343	246	- 28.3%	4,132	3,185	- 22.9%
Under Contract (includes Contingent and Pending)	239	187	- 21.8%	3,240	2,678	- 17.3%
Closed Sales	301	214	- 28.9%	3,259	2,775	- 14.9%
Median Sales Price*	\$210,000	<b>\$227,200</b>	+ 8.2%	\$202,500	<b>\$220,000</b>	+ 8.6%
Average Sales Price*	\$252,436	<b>\$281,975</b>	+ 11.7%	\$243,478	<b>\$261,512</b>	+ 7.4%
Percent of Original List Price Received*	97.4%	<b>98.7%</b>	+ 1.3%	97.6%	<b>99.0%</b>	+ 1.4%
Average Market Time	25	<b>24</b>	- 4.0%	49	<b>35</b>	- 28.6%
Inventory of Homes for Sale at Month End	402	<b>215</b>	- 46.5%	--	--	--

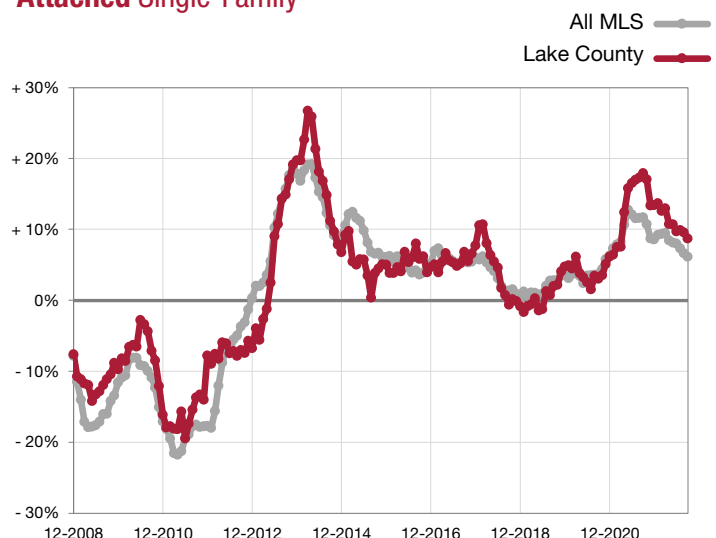
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.