

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of June 14, 2022



Lake County

- 21.5%

- 25.1%

- 29.8%

Change in
New Listings
All Properties

Change in
Closed Sales
All Properties

Change in
Inventory of Homes
All Properties

Detached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	1,538	1,196	- 22.2%	14,379	12,629	- 12.2%
Under Contract (includes Contingent and Pending)	1,124	861	- 23.4%	11,146	9,231	- 17.2%
Closed Sales	993	754	- 24.1%	10,420	9,834	- 5.6%
Median Sales Price*	\$360,000	\$412,750	+ 14.7%	\$325,900	\$365,000	+ 12.0%
Average Sales Price*	\$444,182	\$503,992	+ 13.5%	\$406,649	\$465,397	+ 14.4%
Percent of Original List Price Received*	99.7%	101.1%	+ 1.4%	96.8%	99.1%	+ 2.4%
Average Market Time	50	31	- 38.0%	84	41	- 51.2%
Inventory of Homes for Sale at Month End	1,464	1,045	- 28.6%	--	--	--

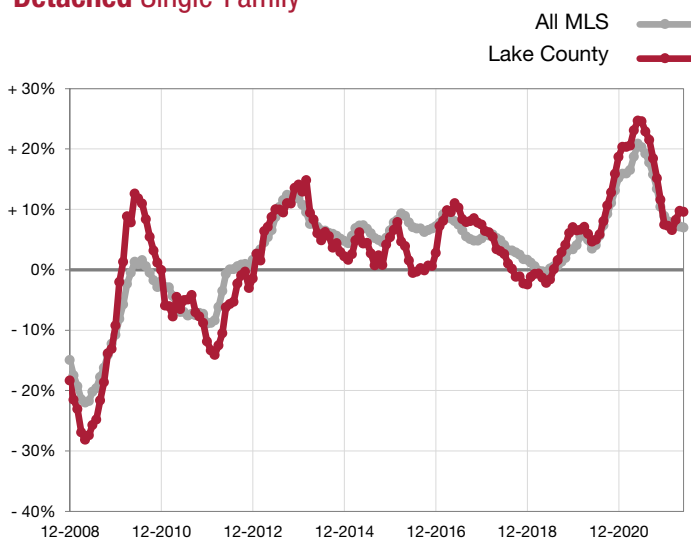
Attached Single-Family

	May			Trailing 12 Months		
	5-2021	5-2022	+ / -	5-2021	5-2022	+ / -
New Listings	410	333	- 18.8%	4,098	3,693	- 9.9%
Under Contract (includes Contingent and Pending)	336	255	- 24.1%	3,257	2,976	- 8.6%
Closed Sales	345	248	- 28.1%	3,015	3,099	+ 2.8%
Median Sales Price*	\$217,000	\$235,000	+ 8.3%	\$189,000	\$215,000	+ 13.8%
Average Sales Price*	\$249,066	\$268,811	+ 7.9%	\$232,542	\$252,915	+ 8.8%
Percent of Original List Price Received*	99.1%	101.3%	+ 2.2%	96.8%	98.7%	+ 2.0%
Average Market Time	45	17	- 62.2%	63	33	- 47.6%
Inventory of Homes for Sale at Month End	324	211	- 34.9%	--	--	--

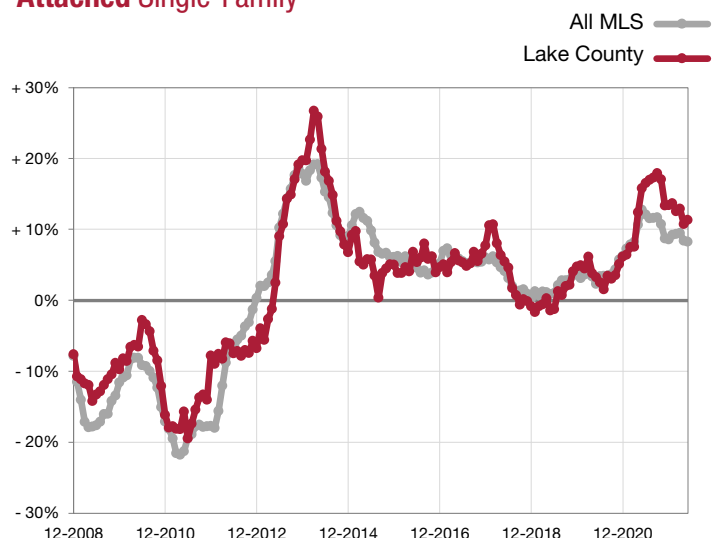
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.