MRED Midwest Real Estate Data

Lake County

- 20.4%	- 23.0%	- 39.2%
Change in **New Listings** All Properties	Change in **Closed Sales** All Properties	Change in **Inventory of Homes** All Properties

Detached Single-Family

	March			Trailing 12 Months		
	3-2021	3-2022	+ / −	3-2021	3-2022	+ / −
New Listings	1,308	**1,012**	- 22.6%	13,398	**13,229**	- 1.3%
Under Contract (includes Contingent and Pending)	1,064	**801**	- 24.7%	10,321	**9,743**	- 5.6%
Closed Sales	784	**574**	- 26.8%	9,772	**10,152**	+ 3.9%
Median Sales Price*	$350,500	**$383,745**	+ 9.5%	$315,000	**$360,000**	+ 14.3%
Average Sales Price*	$415,764	**$499,568**	+ 20.2%	$392,907	**$454,539**	+ 15.7%
Percent of Original List Price Received*	98.2%	**99.6%**	+ 1.4%	96.1%	**98.9%**	+ 2.9%
Average Market Time	77	**61**	- 20.8%	93	**45**	- 51.6%
Inventory of Homes for Sale at Month End	1,206	**767**	- 36.4%	--	--	--

Attached Single-Family

	March			Trailing 12 Months		
	3-2021	3-2022	+ / −	3-2021	3-2022	+ / −
New Listings	368	**322**	- 12.5%	3,810	**3,866**	+ 1.5%
Under Contract (includes Contingent and Pending)	327	**269**	- 17.7%	2,902	**3,164**	+ 9.0%
Closed Sales	255	**226**	- 11.4%	2,710	**3,224**	+ 19.0%
Median Sales Price*	$196,000	**$216,000**	+ 10.2%	$184,900	**$210,000**	+ 13.6%
Average Sales Price*	$238,558	**$257,318**	+ 7.9%	$228,026	**$250,585**	+ 9.9%
Percent of Original List Price Received*	96.9%	**99.8%**	+ 3.0%	96.2%	**98.3%**	+ 2.2%
Average Market Time	64	**35**	- 45.3%	67	**39**	- 41.8%
Inventory of Homes for Sale at Month End	312	**156**	- 50.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family

All MLS
Lake County
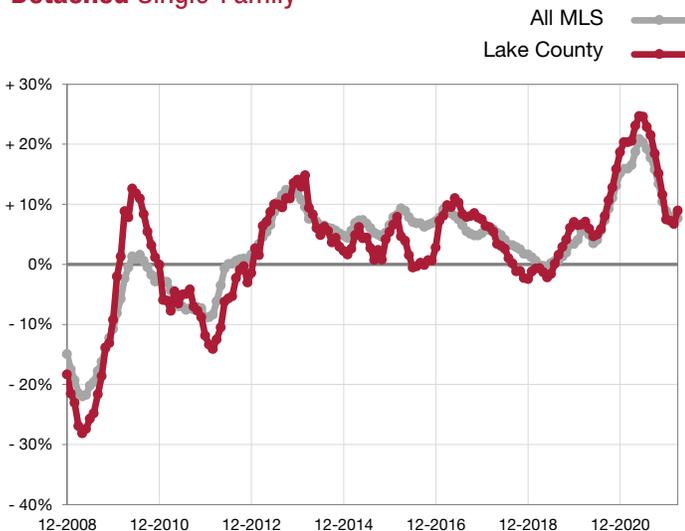
Attached Single-Family

All MLS
Lake County
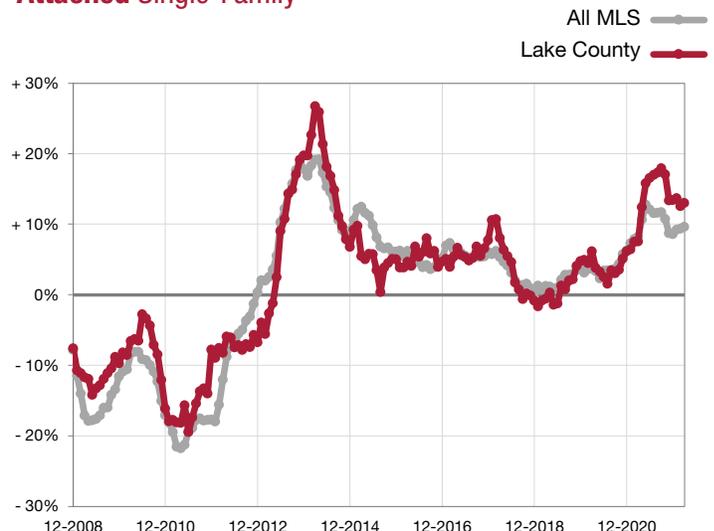
** Each dot represents the change in median sales price from the prior year using a 6-month weighted average.
This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.