

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2022



Lake County

- 22.9%

Change in
New Listings
All Properties

- 24.5%

Change in
Closed Sales
All Properties

- 26.5%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	1,662	1,321	- 20.5%	14,457	12,364	- 14.5%
Under Contract (includes Contingent and Pending)	1,042	754	- 27.6%	11,027	8,984	- 18.5%
Closed Sales	1,309	979	- 25.2%	10,899	9,510	- 12.7%
Median Sales Price*	\$380,100	\$425,000	+ 11.8%	\$335,500	\$369,900	+ 10.3%
Average Sales Price*	\$483,144	\$545,573	+ 12.9%	\$419,010	\$471,242	+ 12.5%
Percent of Original List Price Received*	100.2%	101.1%	+ 0.9%	97.4%	99.2%	+ 1.8%
Average Market Time	38	28	- 26.3%	76	40	- 47.4%
Inventory of Homes for Sale at Month End	1,673	1,278	- 23.6%	--	--	--

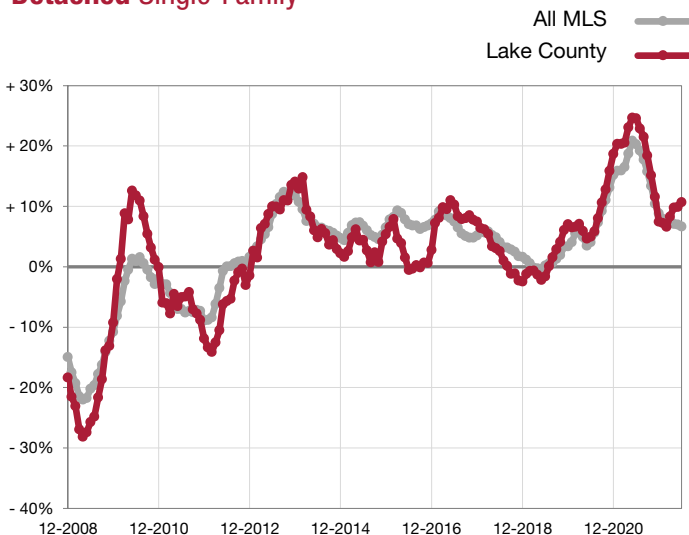
Attached Single-Family

	June			Trailing 12 Months		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	465	318	- 31.6%	4,161	3,562	- 14.4%
Under Contract (includes Contingent and Pending)	318	236	- 25.8%	3,297	2,891	- 12.3%
Closed Sales	374	292	- 21.9%	3,171	3,020	- 4.8%
Median Sales Price*	\$223,750	\$237,700	+ 6.2%	\$193,000	\$215,000	+ 11.4%
Average Sales Price*	\$261,893	\$287,808	+ 9.9%	\$237,269	\$255,052	+ 7.5%
Percent of Original List Price Received*	99.0%	101.1%	+ 2.1%	96.9%	98.9%	+ 2.1%
Average Market Time	34	53	+ 55.9%	60	35	- 41.7%
Inventory of Homes for Sale at Month End	379	231	- 39.1%	--	--	--

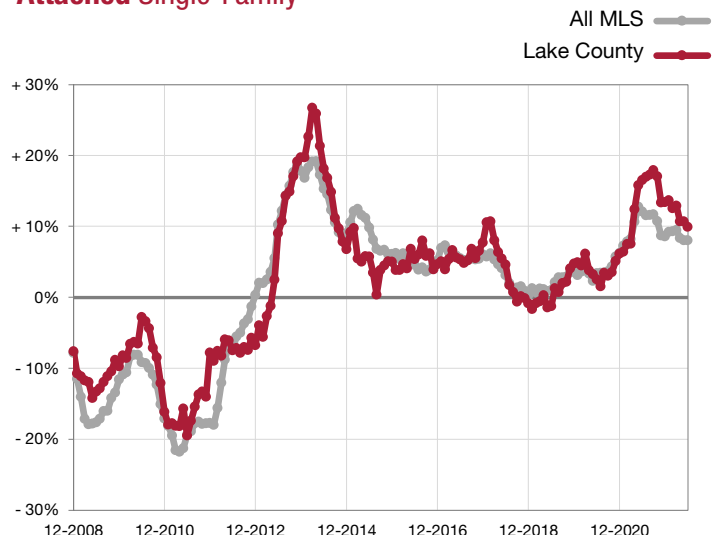
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.