

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2022



Lake County

- 23.6%

Change in
New Listings
All Properties

- 21.1%

Change in
Closed Sales
All Properties

- 28.1%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	1,258	984	- 21.8%	14,369	11,721	- 18.4%
Under Contract (includes Contingent and Pending)	896	663	- 26.0%	10,630	8,503	- 20.0%
Closed Sales	1,065	848	- 20.4%	10,865	8,960	- 17.5%
Median Sales Price*	\$350,000	\$380,000	+ 8.6%	\$348,000	\$373,000	+ 7.2%
Average Sales Price*	\$457,266	\$511,816	+ 11.9%	\$434,047	\$478,620	+ 10.3%
Percent of Original List Price Received*	99.4%	98.6%	- 0.8%	98.1%	99.2%	+ 1.1%
Average Market Time	33	31	- 6.1%	62	39	- 37.1%
Inventory of Homes for Sale at Month End	1,716	1,300	- 24.2%	--	--	--

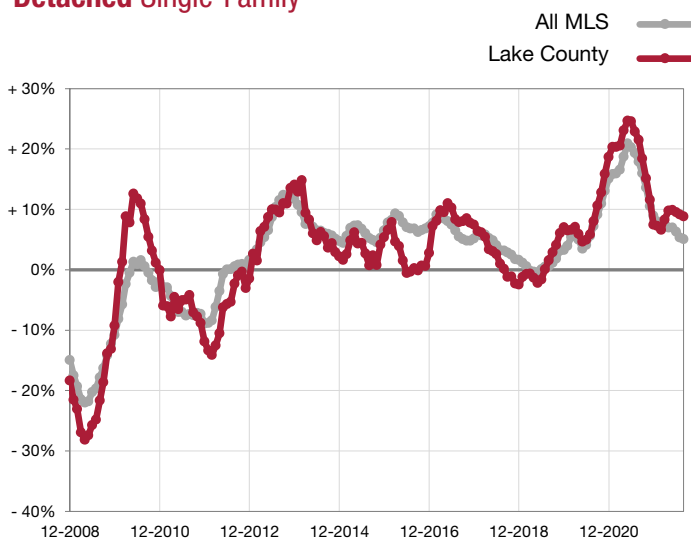
Attached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	377	265	- 29.7%	4,134	3,274	- 20.8%
Under Contract (includes Contingent and Pending)	305	219	- 28.2%	3,248	2,720	- 16.3%
Closed Sales	302	231	- 23.5%	3,256	2,859	- 12.2%
Median Sales Price*	\$202,500	\$225,000	+ 11.1%	\$199,900	\$220,000	+ 10.1%
Average Sales Price*	\$238,083	\$270,590	+ 13.7%	\$241,864	\$258,901	+ 7.0%
Percent of Original List Price Received*	98.4%	98.3%	- 0.1%	97.4%	98.9%	+ 1.5%
Average Market Time	38	28	- 26.3%	54	34	- 37.0%
Inventory of Homes for Sale at Month End	396	219	- 44.7%	--	--	--

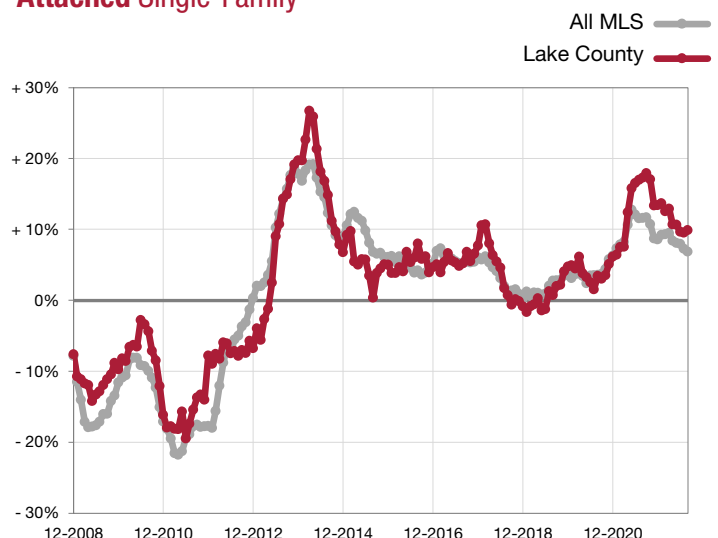
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.