

# Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC  
RESIDENTIAL ACTIVITY ONLY | Data current as of May 14, 2022



## Lake County

**- 28.7%**

Change in  
**New Listings**  
All Properties

**- 10.4%**

Change in  
**Closed Sales**  
All Properties

**- 32.6%**

Change in  
**Inventory of Homes**  
All Properties

### Detached Single-Family

	April			Trailing 12 Months		
	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
New Listings	1,561	<b>1,112</b>	- 28.8%	14,050	<b>12,883</b>	- 8.3%
Under Contract (includes Contingent and Pending)	1,112	<b>759</b>	- 31.7%	10,886	<b>9,447</b>	- 13.2%
Closed Sales	903	<b>811</b>	- 10.2%	10,060	<b>10,066</b>	+ 0.1%
Median Sales Price*	\$370,000	<b>\$405,000</b>	+ 9.5%	\$320,000	<b>\$360,000</b>	+ 12.5%
Average Sales Price*	\$447,472	<b>\$517,831</b>	+ 15.7%	\$399,448	<b>\$460,183</b>	+ 15.2%
Percent of Original List Price Received*	98.9%	<b>100.8%</b>	+ 1.9%	96.4%	<b>99.1%</b>	+ 2.8%
Average Market Time	65	<b>35</b>	- 46.2%	88	<b>42</b>	- 52.3%
Inventory of Homes for Sale at Month End	1,366	<b>950</b>	- 30.5%	--	--	--

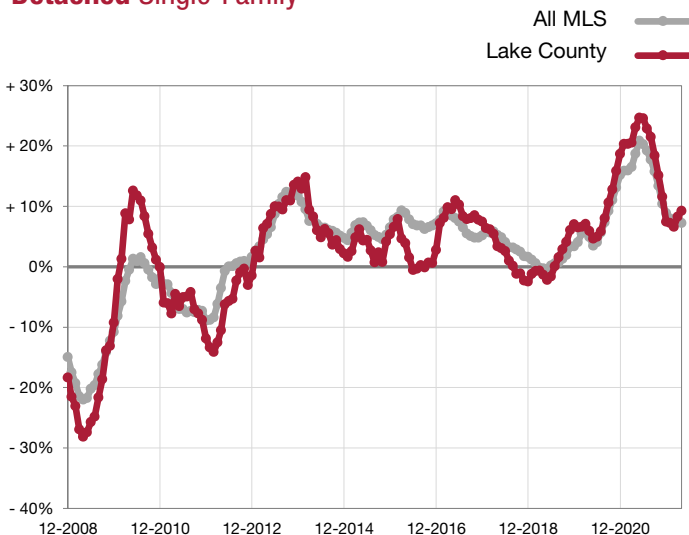
### Attached Single-Family

	April			Trailing 12 Months		
	4-2021	4-2022	+ / -	4-2021	4-2022	+ / -
New Listings	445	<b>318</b>	- 28.5%	3,999	<b>3,754</b>	- 6.1%
Under Contract (includes Contingent and Pending)	378	<b>267</b>	- 29.4%	3,138	<b>3,045</b>	- 3.0%
Closed Sales	281	<b>250</b>	- 11.0%	2,829	<b>3,196</b>	+ 13.0%
Median Sales Price*	\$207,000	<b>\$235,000</b>	+ 13.5%	\$185,000	<b>\$212,500</b>	+ 14.9%
Average Sales Price*	\$247,569	<b>\$256,037</b>	+ 3.4%	\$229,747	<b>\$251,266</b>	+ 9.4%
Percent of Original List Price Received*	98.3%	<b>101.1%</b>	+ 2.8%	96.4%	<b>98.5%</b>	+ 2.2%
Average Market Time	52	<b>21</b>	- 59.6%	65	<b>36</b>	- 44.6%
Inventory of Homes for Sale at Month End	307	<b>178</b>	- 42.0%	--	--	--

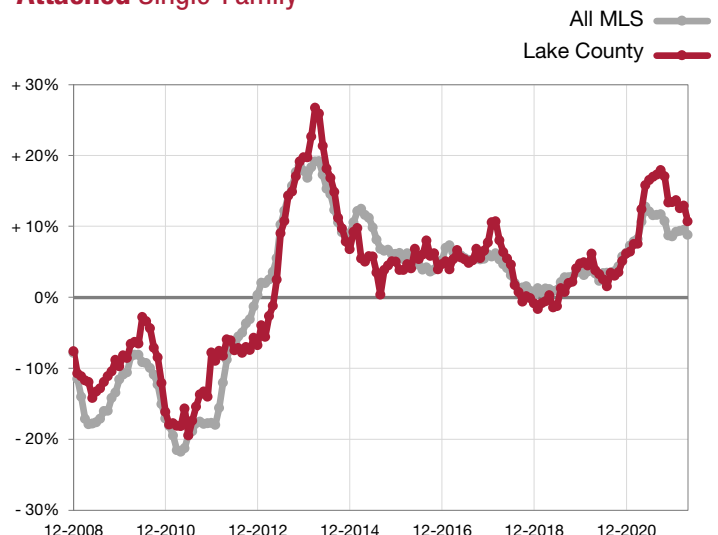
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

### Detached Single-Family



### Attached Single-Family



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.