

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of July 14, 2022



Cook County

- 12.1%

Change in
New Listings
All Properties

- 14.7%

Change in
Closed Sales
All Properties

- 18.0%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	June			Trailing 12 Months		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	6,311	5,909	- 6.4%	57,119	56,069	- 1.8%
Under Contract (includes Contingent and Pending)	3,488	3,042	- 12.8%	39,851	36,153	- 9.3%
Closed Sales	4,149	3,518	- 15.2%	39,951	37,322	- 6.6%
Median Sales Price*	\$350,000	\$365,000	+ 4.3%	\$310,000	\$325,000	+ 4.8%
Average Sales Price*	\$475,803	\$506,958	+ 6.5%	\$411,512	\$439,271	+ 6.7%
Percent of Original List Price Received*	100.9%	100.6%	- 0.3%	98.0%	99.2%	+ 1.2%
Average Market Time	38	33	- 13.2%	67	44	- 34.3%
Inventory of Homes for Sale at Month End	6,716	6,356	- 5.4%	--	--	--

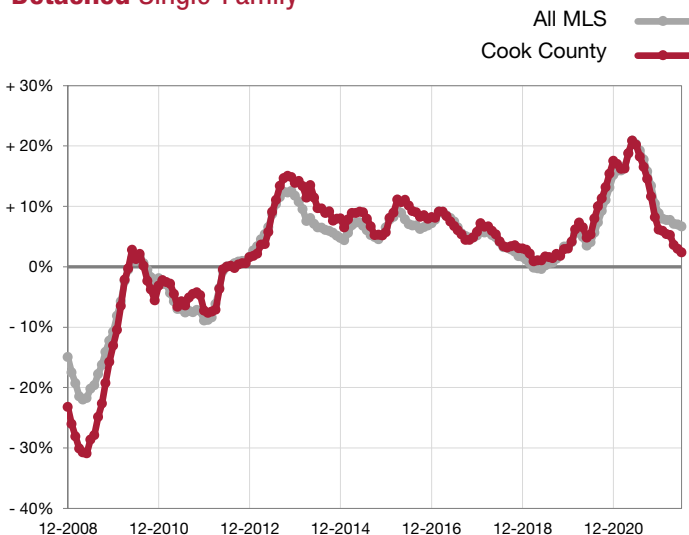
Attached Single-Family

	June			Trailing 12 Months		
	6-2021	6-2022	+ / -	6-2021	6-2022	+ / -
New Listings	6,258	5,140	- 17.9%	64,634	54,282	- 16.0%
Under Contract (includes Contingent and Pending)	3,304	2,660	- 19.5%	34,679	33,419	- 3.6%
Closed Sales	4,166	3,576	- 14.2%	33,816	34,774	+ 2.8%
Median Sales Price*	\$285,000	\$285,563	+ 0.2%	\$265,000	\$270,000	+ 1.9%
Average Sales Price*	\$367,118	\$386,679	+ 5.3%	\$338,657	\$360,324	+ 6.4%
Percent of Original List Price Received*	98.2%	99.5%	+ 1.3%	97.0%	98.0%	+ 1.0%
Average Market Time	57	43	- 24.6%	70	61	- 12.9%
Inventory of Homes for Sale at Month End	8,759	6,326	- 27.8%	--	--	--

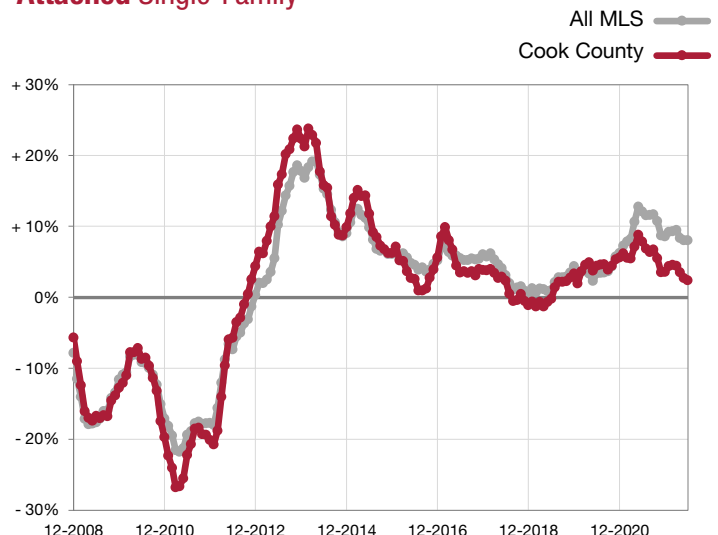
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.