

Local Market Update – August 2022

A RESEARCH TOOL PROVIDED BY MIDWEST REAL ESTATE DATA LLC
RESIDENTIAL ACTIVITY ONLY | Data current as of September 14, 2022



Cook County

- 19.8%

Change in
New Listings
All Properties

- 20.9%

Change in
Closed Sales
All Properties

- 19.8%

Change in
Inventory of Homes
All Properties

Detached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	5,715	4,939	- 13.6%	57,518	54,800	- 4.7%
Under Contract (includes Contingent and Pending)	3,472	2,741	- 21.1%	38,679	34,520	- 10.8%
Closed Sales	3,718	2,963	- 20.3%	39,597	35,867	- 9.4%
Median Sales Price*	\$329,250	\$335,000	+ 1.7%	\$315,000	\$325,000	+ 3.2%
Average Sales Price*	\$437,455	\$468,284	+ 7.0%	\$421,252	\$440,449	+ 4.6%
Percent of Original List Price Received*	99.8%	98.2%	- 1.6%	98.7%	99.0%	+ 0.3%
Average Market Time	32	35	+ 9.4%	58	44	- 24.1%
Inventory of Homes for Sale at Month End	7,537	7,044	- 6.5%	--	--	--

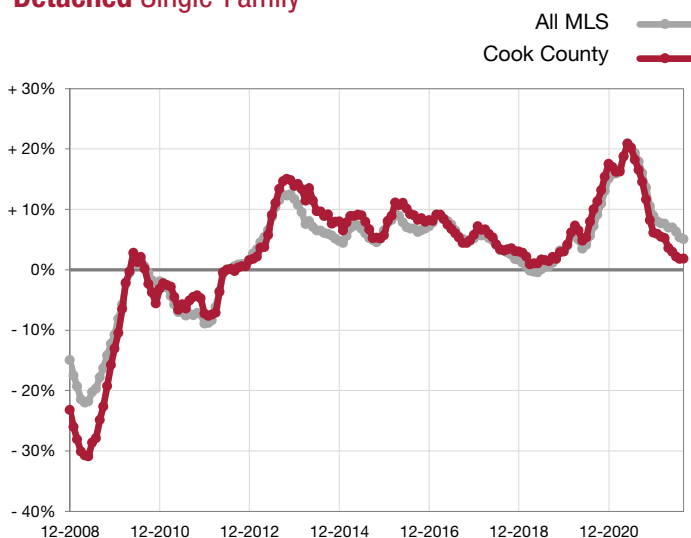
Attached Single-Family

	August			Trailing 12 Months		
	8-2021	8-2022	+ / -	8-2021	8-2022	+ / -
New Listings	5,326	3,911	- 26.6%	62,555	51,456	- 17.7%
Under Contract (includes Contingent and Pending)	2,834	2,284	- 19.4%	34,681	32,134	- 7.3%
Closed Sales	3,259	2,555	- 21.6%	34,877	33,125	- 5.0%
Median Sales Price*	\$258,000	\$257,000	- 0.4%	\$265,000	\$270,000	+ 1.9%
Average Sales Price*	\$349,706	\$330,824	- 5.4%	\$343,617	\$359,429	+ 4.6%
Percent of Original List Price Received*	97.7%	97.9%	+ 0.2%	97.2%	98.1%	+ 0.9%
Average Market Time	56	43	- 23.2%	68	59	- 13.2%
Inventory of Homes for Sale at Month End	8,876	6,119	- 31.1%	--	--	--

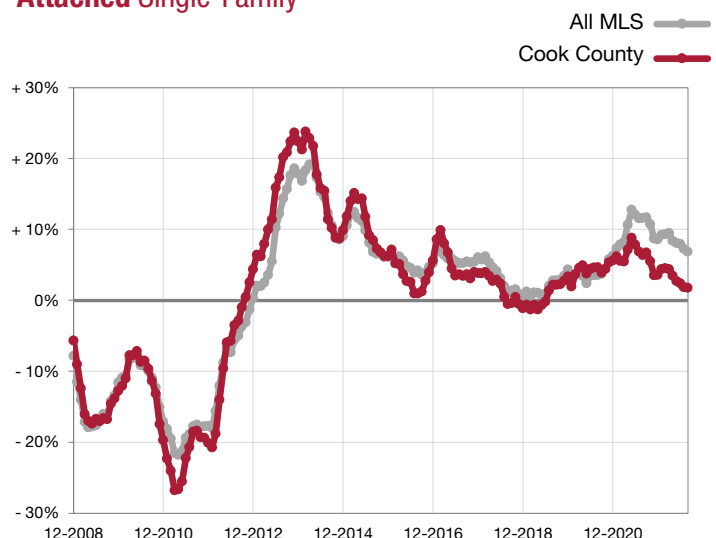
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Change in Median Sales Price from Prior Year (6-Month Average)**

Detached Single-Family



Attached Single-Family



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.